



**Three Arch Bay
Community Services District**

Special Board of Directors Meeting

May 21, 2025

5:00 P.M.

**Three Arch Bay Clubhouse
50 South La Senda Dr.
Laguna Beach, CA 92651**

Action and Information Items

(If you are unable to attend, please call the Office)



Three Arch Bay Community Services District

Special Meeting Agenda

Wednesday, May 21, 2025 – 5:00 p.m.

50 S. La Senda, Laguna Beach, CA 92651

1. CALL TO ORDER – 5:00 p.m.
2. PUBLIC FORUM

Public comments on all agenda items, as well as public comments not pertaining to agenda items, will be heard during the public forum period. Public comments are limited to 30 minutes total and three (3) minutes per item.

3. CONSENT CALENDAR

The items listed below are placed on the Consent Calendar. All matters listed under the Consent Calendar are considered to be routine and will be enacted in one motion by the Board. There will be no separate discussion of these items prior to the time the Board votes on the motion unless members of the Board, staff, or the public request specific items to be removed from the Consent Calendar for discussion. Items removed from the Consent Calendar will be discussed and voted upon immediately following Board action on the remainder of the Consent Calendar. Members of the Public who wish to discuss Consent Calendar items should identify themselves to the Board and upon the invitation by the President, state their name, address and item number they would like to discuss.

- A. **Approve the April 23, 2025 Board Meeting Minutes.....1-3**

4. DISTRICT ENGINEERS REPORT

- A. **Consideration of District Engineers Report.....4-5**
 1. Homes with Storm Drains Underneath them
 2. Engineer's Status Update
 - A. Low Flow Bypass (South Stairs and 23 Bay Drive)
 - B. Video Inspection of Existing Facilities
 - C. CDS Unit Inspection
 - D. Catch Basin Inspection
 - E. 32182 Coast Highway Coordination
 - F. 32 N. Portola
 - G. TAB CSD Drainage Master Plan

5. NEW BUSINESS

- A. **Consideration of Amendment to the Professional Services Agreement with the Three Arch Bay Association.....6-17**
 - 1. **That the Board of Director’s review and approve the proposed amendments to the Professional Services Agreement with the Three Arch Bay Association.**
 - 2. **Find that this item is not a project pursuant to the California Environmental Quality Act.**
- B. **Consideration of Security Expenses Relating to July 4th Celebration.....18**
 - 1. **That the Board of Director’s approve the security plan and expenses for the 4th of July celebration for Level One Security, OC Sheriff, fencing rentals, wristbands, and wristband programing in the total amount of \$25,057.92.**
 - 2. **Find that this item is not a project pursuant to the California Environmental Quality Act.**
- C. **Discussion and Consideration of Review and updates to the CSD Security Policies and Post Orders.....19**
 - 1. **That the Board of Director’s instruct the security team to review the CSD Security Policies and Post Orders to the recently amended Three Arch Bay Association Rules and Regulations for consistency regarding access and security.**
 - 2. **Find that this item is not a project pursuant to the California Environmental Quality Act.**

6. TREASURER’S REPORT

- A. **Consideration of the February, March, and April 2025 Financial Statements.....20-45**

Recommended Actions:

 - 1. **Consider and Approve the February, March, and April financial statements.**
 - 2. **Find that this item is not a project pursuant to the California Environmental Quality Act.**
- B. User Fee Delinquency Spreadsheet
- C. Morgan Stanley Statements:
 - (1) April 2024 General Fund.....47-60
 - (2) April 2024 User Fee.....61-66
- D. Trade Confirmations.....67-69
- E. AMEX Statement.....70-75

7. CLAIMS FOR PAYMENT

A. General Fund

Recommended Actions:

1. Consider and Approve General Fund expenditures from April 23, 2025 to May 21, 2025.
2. Find that this item is not a project pursuant to the California Environmental Quality Act.

B. User Fee Fund

Recommended Actions:

1. Consider and Approve User Fee Fund expenditures from April 23, 2025 to May 21, 2025.
2. Find that this item is not a project pursuant to the California Environmental Quality Act.

8. DIRECTORS REPORTS

9. SECURITY REPORT

10. GENERAL MANAGERS REPORT

- LAFCO Application for Reactivation of Latent Powers Update

11. LEGAL COUNSEL REPORT

12. GENERAL CORRESPONDENCE.....76-83

13. NEXT MEETING – June 25, 2025

All documents available for public review are at 5 Bay Drive, Laguna Beach, CA 92651 or on file with the District's General Manager located at 5 Bay Drive, Laguna Beach, CA 92651

In compliance with the Americans with Disabilities Act, if special assistance is needed to participate in the Board Meeting, please contact the General Manager during regular business hours at (949) 499-4567. Notification received 48 hours prior to the meeting will enable the District to make reasonable accommodations; if sign language interpreter is required, notification 1 week in advance is strongly recommended. All accommodation requests will be processed swiftly and resolving any doubt in favor of accessibility.

**Three Arch Bay Community Services District
Board of Directors Meeting
April 23, 2025**

Minutes

THESE MINUTES ARE NOT OFFICIAL UNTIL APPROVED
AND SIGNED BY THE BOARD OF DIRECTORS.

The Three Arch Bay Community Services District Board of Directors Meeting was held on April 23, 2025 at 50 S. La Senda, Laguna Beach, CA 92651.

Directors Present:

Gary Rubel
Tim Hamchuk
Judy Yorke
Bob Buck
Peter Barker

Directors Absent:

Others Present:

Jeremy Pipp, CMCA – General Manager
Don Heinze – Security Director
Allison Burns – Legal Counsel

Call to Order - The Meeting was called to order by Board President, Gary Rubel at 5:02 P.M.

Public Forum – Prior to the start of Public Comment all members of the public in attendance were notified that public comments on all agenda items, as well as public comments not pertaining to agenda items, will be heard during the public forum period. It was also announced that the public comment period is limited to thirty (30) minutes and three (3) minutes per item but that the time could be extended at the Board's discretion.

One member of the public was present but made no public comment.

Consent Calendar

Upon MOTION duly made by Bob Buck, Seconded by Tim Hamchuk and carried unanimously, the Board approved item 1 on the Consent Calendar:

1. MINUTES OF THE TAB CSD

Approved the Minutes from the March 26, 2025 Board of Directors Meeting as amended. The "Next Meeting" date needs to be updated to "April 23, 2025".

District Engineers Report: Three Arch Bay Community Services District Engineer, Steve Austin, gave a report on the following items.

- Low Flow Bypass (South Stairs and 23 Bay Drive) – Update: The two new diversions will be opened back up in the next few days for the non-rainy season. The diversions will remain on until the middle of October when the rainy season begins.

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- Video Inspections of Existing Facilities – Update: The video inspections scheduled for this non-rainy season are being coordinated to ensure the inspections are completed during the dry summer months. An updated video inspection exhibit will be presented to the CSD board in the next meeting.
- CDS Unit Inspection – Update: The CDS units are being scheduled for inspection within the next few weeks. The units functioned well during the rainy season.
- Catch Basin Inspection – Update: The catch basins are in good working order but are being scheduled for inspection within the next few weeks now that the rainy season is over.
- 32182 Coast Hwy Coordination – Update: The site is protected from an erosion control standpoint. Vegetation removal will likely be required by the fire department, unless the vegetation is trimmed and any debris removed.
- 32 North Portola – No Change: A drainage inlet reconstruction bid as well as an exhibit showing the proposed drainage easements were provided to TAB staff in November 2021 and can be used in discussions with the property owner.
- TAB CSD Drainage Master Plan – No Change: The City of Dana Point is still working through their drainage master plan update. Once this is complete the TAB CSD Drainage Master Plan will be completed.

Drainage Plan Reviews: Three Arch Bay Community Services District Engineer, Steve Austin, discussed the following drainage plan reviews with the Board.

1. Consideration of Approval of Drainage Plan at 12 Vista de San Clemente

Upon MOTION duly made by Gary Rubel, Seconded by Peter Barker and Carried unanimously, the Board approved:

- a. The drainage plan for 12 Vista de San Clemente as submitted.
- b. That the City of Laguna Beach is the Lead Agency with regard to the California Environmental Quality Act and has determined that the project is categorically exempt pursuant to California Code of Regulations Section 15303.

New Business

1. Consideration of Amendment to the Annual Funding Amount in the Professional Services Agreement with the Three Arch Bay Association

Upon MOTION duly made by Tim Hamchuk, Seconded by Judy Yorke and Unanimously Carried, the Board approved:

- a. To accept the new payment amount proposed by the Three Arch Bay of \$78,303 per month (\$939,640 annually) effective July 1, 2025. The additional amendments to the Scope of Work will be reviewed by the Board at the May 21, 2025 meeting.
- b. That this item is not a project pursuant to the California Environmental Quality Act.

2. Consideration of Emergency Exit at Cabrillo Including Contracting with the CSD Engineer for Design Review/Recommendations

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The Board discussed the potential emergency exit at the end of Cabrillo where there is an existing gate. The Board agreed that the existing plant material and existing dirt would need to be properly graded to allow safe exit from the community in an emergency. The Board has asked CSD Engineer, Steve Austin, to provide a proposal to perform a survey of the area to determine the boundaries and property owners before taking any additional action.

Treasurers Report:

1. Claims for Payment - The Board reviewed the April 2025 Claims for Payment.

Upon MOTION duly made by Peter Barker, Seconded by Bob Buck and Unanimously Carried, the Board approved:

- a. The General Fund Claims for Payment on April 23, 2025 in the amount of \$131,403.48 and the User Fee Claims for Payment on April 23, 2025, in the amount of \$2,755.52.
- b. That this item is not a project pursuant to the California Environmental Quality Act.

Directors Reports: No reports

Security Report: Security Director, Don Heinze, provided a brief report on security-related issues.

General Managers Report: General Manager, Jeremy Pipp provided an update to the Board on the process with OC LAFCO to reactivate recreational latent powers.

Legal Counsel Report: Legal Counsel thanked the Board members for submitting their Form 700's prior to the April 1, 2025 deadline.

Next Meeting:

The next District Board Meeting is scheduled for Wednesday, May 21, 2025 at 5:00 P.M. at the Three Arch Bay clubhouse located at 50 S. La Senda, Laguna Beach, CA 92651. Meetings are open to the public.

Adjournment:

There being no further business to come before the Board, the Board adjourned the meeting at 5:38 P.M.

ATTEST: _____
Signature

Title

Date

Initials: _____

Three Arch Bay District

Properties Which Have Storm Drains

SYSTEM 1

Hammond (58 N. La Senda)
Cardone (68 N. La Senda)
Pasin (27 N. La Senda)**
Lohr-Schmidt (32 N. Portola)**
Gordinier, R. (19 N. Encino)
Foley (15 N. Callecita)**
Calabrese (13 N. Callecita)**
Prietto (32322 Coast Hwy.)
Redmond (10 N. Stonington)
Hopper (8 N. Stonington)

SYSTEM 2

Braff (40 N. La Senda)
Zevnik (22½ N. Portola)
Hellewell (21 N. Portola)
Sugi (16 N. Encino)
Marvin (9 N. Encino) or Forman (11 N. Encino)**
Kaplan (10 N. Encino)**
Lightfoot (7 N. Callecita/32321 Coast Hwy.)**
LaMont & Fogarty (9 N. Callecita)**
Dahlberg (32325 Coast Hwy.)

SYSTEM 3

Wills (32 S. La Senda)**
Grillo, P. (21 S. La Senda)**
Peters (23 S. La Senda)**
Loftus (24 S. Portola)*
Miller (26 S. Portola)*
Kruidenier (17 S. Alta Mira)**
Durfee, N. (20 S. Encino)**
Marcellin (21 S. Encino)*
Vermilya, D. (19 S. Callecita)
Presta (32392 Coast Hwy.)
Brower (16 S. Stonington)*
Bell (18 S. Stonington)

SYSTEM A

Nord (48 N. Vista de Catalina)
Perez (35 N. Vista de Catalina)

SYSTEM B

Markland (88 N. La Senda)

SYSTEM 5

Reynolds, T. (17 Bay Drive)**
Cancellieri (15 Bay Drive)
Harrison (66 S. La Senda)
Buckingham (65 S. La Senda)
Pillsbury (63 S. La Senda)
Kemp (61 S. La Senda)
McCredie (59 S. La Senda)
Wensing (57 S. La Senda)
Rowlands (53 S. La Senda)
Fair (51 S. La Senda)
Mansour (15 Cabrillo)

SYSTEM 6

Bunker/Gans (39 N. Stonington)
Blanton (40 N. Vista de Catalina)
Morell (42 N. Vista de Catalina)
Gapp (33 N. Vista de Catalina)
Eidelstein (31 N. Vista de Catalina)
Gapp (31 1/2 Vista de Catalina)

SYSTEM 7

Mercer (42 N. Stonington)
Ceithaml (37 N. Stonington)**
Hester (38 N. Vista de Catalina)
Pernick (36 N. Vista de Catalina)

SYSTEM 8

Arpels (1 North Vista de La Luna)*
Rudometkin (8 Vista Del Sol)**
Parkin (10 Vista Del Sol)
Perelli-Minetti (1 San Clemente)*
Williams (2 San Clemente)**
Knight (14 Vista Del Sol)*
Joseph (16 Vista Del Sol)**

SYSTEM C

Labrecque/Gaff (10 N. La Senda)**

SYSTEM C1 - FUTURE OUTFALL

Kitchens (16 N. La Senda)**

SYSTEM D

Bennett (107 S. La Senda)

SYSTEM E

Waters (9 La Senda Place)

Homes with storm drains through property (but not under)

**Homes with, or likely to have storm drains under houses

*Homes possibly with storm drains under houses.



ADVANCED
CIVIL GROUP

**THREE ARCH BAY COMMUNITY SERVICES DISTRICT
MONTHLY UPDATE**

Date: May 15, 2025
To: Mr. Jeremy Pipp
From: R. Steven Austin, PE

GENERAL ITEMS

Low Flow Bypass (South Stairs and 23 Bay Drive) – Update

The two new diversions are open and operating. The diversions will remain on until the middle of October when the rainy season begins.

Video Inspections of Existing Facilities – Update

The video inspections scheduled for this non-rainy season are being coordinated to ensure the inspections are completed during the dry summer months. An updated video inspection exhibit will be presented to the CSD board in the next meeting.

CDS Unit Inspection – Update

The CDS units were inspected last month. The units functioned well during the rainy season and will receive normal maintenance between now and October.

Catch Basin Inspection – No Change

The catch basins are in good working order but are being scheduled for inspection within the next few weeks now that the rainy season is over.

UNIQUE ITEMS

32182 Coast Hwy Coordination – No Change

The site is protected from an erosion control standpoint.

32 North Portola – No Change

A drainage inlet reconstruction bid as well as an exhibit showing the proposed drainage easements were provided to TAB staff in November 2021 and can be used in discussions with the property owner.

TAB CSD Drainage Master Plan – No Change

The City of Dana Point is still working through their drainage master plan update. Once this is complete the TAB CSD Drainage Master Plan will be completed.

DRAINAGE PLAN REVIEWS

- none

THREE ARCH BAY
COMMUNITY SERVICES DISTRICT
5 BAY DRIVE, LAGUNA BEACH, CALIFORNIA 92651-6780
(949) 499-4567 FAX: (949) 499-2352

DATE: May 21, 2025

TO: BOARD OF DIRECTORS

SUBJECT: Consideration of Amendment to the Professional Services Agreement
with the Three Arch Bay Association

RECOMMENDATION

That the Board of Director's review and approve the proposed amendment to the Professional Services Agreement with the Three Arch Bay Association.

FISCAL IMPACT

If approved there should be no fiscal impact as the Professional Services Agreement funding amount has already been approved.

BACKGROUND

The Three Arch Bay Community Services District (CSD) has a Professional Services Agreement (PSA) with the Three Arch Bay Association (Association) which enables Three Arch Bay employees to perform services for the Three Arch Bay Community Services District. The services covered under the PSA include management, security, patrol, maintenance, and administrative support.

Upon review of the PSA by the CSD Board, it was determined that amendments were needed to more clearly define/delineate CSD responsibilities from those of the Association. Legal Counsel for both the CSD and the Association have reviewed and provided input concerning the enclosed revision of the Professional Services Agreement. If the CSD Board approves the amendments, the revised PSA will be presented to the Association Board for their review and approval.

EXHIBITS

1. Proposed Professional Services Agreement

Prepared and Submitted by:

Jeremy Pipp
General Manager, Three Arch Bay Community Services District

2025 PROFESSIONAL SERVICES AGREEMENT

This **2025 PROFESSIONAL SERVICES AGREEMENT** (hereinafter, "Agreement") is entered into by and between **THREE ARCH BAY SERVICE DISTRICT** ("DISTRICT"), a California community services district, and **THREE ARCH BAY ASSOCIATION** ("ASSOCIATION"), a California nonprofit public benefit corporation. DISTRICT and ASSOCIATION are at times referred to herein individually as a "Party" and collectively as the "Parties."

R E C I T A L S

A. DISTRICT desires to receive, and ASSOCIATION desires to perform, the professional services as described in Exhibit A hereto on behalf of DISTRICT pursuant to California Government Code Sections 53060, 61050, 61060 and 61116.

B. The Parties executed that certain Management Agreement dated March 1, 2007 and, thereafter amended the same from time to time (collectively, the "Management Agreement"),.

C. The Parties executed a Professional Services Agreement executed as of September 6, 2024 (the "2024 Agreement"). The 2024 Agreement is terminated as of the effective date of this Agreement.

D. It is the desire of the Parties to terminate and restate the 2024 Agreement to (i) set forth clearly the services to be provided by the ASSOCIATION to the DISTRICT for security and facilities to intercept, contain and transport storm and dry weather water flows to the ocean, general administration, financial management, and contract management, all as further described in Exhibit A hereto and all of which are to be performed in accordance with such policies as the DISTRICT board of directors may set from time to time in writing, (ii) set forth the employment relationship of individuals providing services to the DISTRICT, and (iii) to provide fair compensation to the ASSOCIATION for the costs of the Services.

NOW, THEREFORE, in consideration of the terms and conditions of this Agreement, and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, DISTRICT and ASSOCIATION hereby agree as follows:

1. **Term of Agreement.** This Agreement shall be effective as of July 1, 2025 and continue thereafter until terminated by either Party with or without cause upon thirty (30) days written notice.

2. **Statement of Work.** The ASSOCIATION will provide the services identified and described in Exhibit "A" hereto ("DISTRICT SERVICES"). All DISTRICT SERVICES by ASSOCIATION will be performed at the ASSOCIATION's main place of business unless otherwise mutually agreed. The scope of ASSOCIATION's Services may be revised from time to time by mutual written agreement of the Parties.

- a. Certain ASSOCIATION employees shall devote a specified percentage allocation of their working time to the performance of DISTRICT SERVICES. These specified percentage allocations are set forth by job title in Exhibit "B."
- b. The Parties acknowledge and agree that ASSOCIATION may from time to time its sole and absolute discretion hire one or more individuals to enforce

ASSOCIATION rules, regulations and/or requirements (the "CODE ADMINISTRATOR PERSONNEL").

- i. CODE ADMINISTRATOR PERSONNEL duties may include but are not limited to issuance and tracking of citations for violation of ASSOCIATION rules, regulations and/or requirements, towing vehicles for violations that do not impact human life and safety, review of construction sites for compliance with ASSOCIATION rules, regulations and/or requirements (the "EXCLUDED ACTIVITIES"). In any event, EXCLUDED ACTIVITIES shall not include DISTRICT SERVICES.
- ii. The Parties expressly agree that the ASSOCIATION's CODE ADMINISTRATOR PERSONNEL, if any, shall perform the EXCLUDED ACTIVITIES and, with the exception of supervisory and/or administrative support, no ASSOCIATION employee responsible to perform DISTRICT SERVICES as set forth in Exhibit "A" shall perform EXCLUDED ACTIVITIES.

3. **Independent Contractor.** DISTRICT and ASSOCIATION agree that ASSOCIATION will be performing the DISTRICT SERVICES under this Agreement as an Independent Contractor, not as an employee. While the DISTRICT will set the policies for implementation of the DISTRICT SERVICES, the ASSOCIATION will determine the means, methods and details of daily performing the DISTRICT SERVICES subject to the requirements of this Agreement. DISTRICT only has the right to direct ASSOCIATION as to the desired end results with respect to any DISTRICT SERVICES to be provided hereunder. Neither ASSOCIATION nor any employee of ASSOCIATION shall be eligible for any employee benefits provided by DISTRICT in connection with the performance of services under this Agreement. Except for fees and costs paid to ASSOCIATION as provided in this Agreement, DISTRICT shall not pay salaries, wages, expenses, benefits, payroll costs, costs related to withholding, Federal State and Social Security taxes, Federal and State Unemployment Taxes, statutory benefits, workers' compensation insurance, and/or any other compensation to ASSOCIATION, or to any employee of ASSOCIATION, for performing DISTRICT SERVICES hereunder. ASSOCIATION hereby represents that it has in force at present, and shall maintain during the term of this Agreement, worker's compensation insurance covering all ASSOCIATION employees providing any service pursuant to this Agreement to the extent required by California law. To the extent ASSOCIATION deems necessary, ASSOCIATION is responsible for providing, at its own expense, disability, unemployment, and other insurance, training, permits, and licenses for itself and its employees. ASSOCIATION is responsible for paying all income taxes, including estimated taxes, incurred as a result of the compensation paid by DISTRICT to ASSOCIATION for SERVICES under this Agreement. ASSOCIATION shall have the sole responsibility for employment decisions including evaluation of employees; provided, however, ASSOCIATION shall employ individuals qualified and capable of providing DISTRICT SERVICES required by this Agreement and shall notify DISTRICT in the event of any change of ASSOCIATION employees assigned to perform DISTRICT SERVICES for DISTRICT.

4. **Payment.** DISTRICT will pay ASSOCIATION \$78,303 per month for the DISTRICT SERVICES provided during the preceding month, commencing on August 1, 2025 and continuing on the 15th of each month thereafter.

5. **Insurance.** ASSOCIATION hereby represents that it has in force at present, and shall maintain during the term of this Agreement, comprehensive general liability insurance with limits of no less than \$1,000,000 per occurrence from an insurer with at least an A(-) rating in Best Insurance Guide and which is admitted in California. ASSOCIATION will obtain an endorsement listing DISTRICT as an additional insured on such general liability policy.

6. **Termination.** Either Party may terminate this Agreement with thirty (30) days written notice to the other Party. DISTRICT has the right to suspend performance under this Agreement if the ASSOCIATION engages in any employment or business activity contrary to DISTRICT's interests. In the event of termination for any reason, DISTRICT will be obligated to pay ASSOCIATION any earned and unpaid fees and approved expenses for DISTRICT SERVICES rendered prior to termination, and such fees and expenses shall become immediately due and payable upon receipt of the final invoice.

7. **Confidential Information.** To the extent permitted by law, ASSOCIATION agrees to keep all of its work product confidential, even after the termination of this Agreement.

8. **Liaisons.** The President of the ASSOCIATION and the President of the DISTRICT shall each serve as the liaison with the other for purposes of addressing issues that arise pursuant to this Agreement. In the event an issue arises for which either ASSOCIATION or DISTRICT president requests an immediate decision which requires Board of Director's approval, ASSOCIATION and/or DISTRICT each agree to convene a special meeting of its Board of Directors to make the decision which would otherwise not be made until the next regular meeting.

9. **Indemnity.** ASSOCIATION shall indemnify, defend and hold harmless DISTRICT and DISTRICT's officers, directors, and agents from claims brought by ASSOCIATION's employees to the extent such claims arise out of or are related to their employment by the ASSOCIATION, except to the extent any such claims result from actions by DISTRICT or its officers, directors, and agents and are not covered by ASSOCIATION's workers compensation insurance coverage, in which event and to that extent DISTRICT shall indemnify, defend and hold harmless ASSOCIATION.

10. **Notices.** All notices hereunder shall be delivered by personal delivery, by First Class Mail (postage prepaid), certified mail - return receipt requested, or by overnight air courier to the address for each Party set forth below. All notices shall be deemed given and effective upon the earlier to occur of: (a) personal delivery; (b) one business day after the timely deposit of such notice with an overnight air courier; or (c) three calendar days after depositing such notice with the United States Postal Service. The Parties reserve the right to change their respective addresses by giving notice thereof to the other Party. Notices shall be sent to the Parties as follows:

If to DISTRICT: President, Board of Directors
Three Arch Bay Service District
5 Bay Drive
Laguna Beach, CA 92651

If to ASSOCIATION: President, Board of Directors

Three Arch Bay Association
5 Bay Drive
Laguna Beach, CA 92651

11. **Savings Clause.** If any provision or part of this Agreement is held by a court of competent jurisdiction to be invalid, void, or unenforceable, the remaining provisions shall nevertheless continue in full force and effect without being impaired or invalidated in any way.

12. **Counterparts.** This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, and all such counterparts together shall constitute one and the same document. The signature and acknowledgment pages from such counterparts may be assembled together to form a single instrument comprised of all pages of this Agreement and a complete set of all signature and acknowledgment pages. A facsimile signature shall be deemed an original signature.

13. **Further Acts.** The Parties agree to perform any and all additional acts, and to execute any and all additional documents or instruments, that may be necessary to carry out the terms of this Agreement.

14. **Assignment or Transfer.** The Parties shall not assign, hypothecate, or transfer, either directly or by operation of law, this Agreement or any interest herein without the prior written consent of the other Party.

15. **Entire Agreement.** This document contains the entire agreement between the Parties relating to the subject matter of this Agreement. The Parties hereby expressly terminate the 2024 Agreement in its entirety as of the effective date of this Agreement.

16. **Amendments.** This Agreement may be modified only by a written agreement signed by both Parties or their respective successors or assigns.

17. **Interpretation of this Agreement; Venue.** Each Party hereto represents that prior to the execution of this Agreement, the Party has consulted with, or has had an opportunity to consult with, their attorney in order that they may intelligently exercise their own judgment in deciding whether to execute this Agreement, and in deciding on the contents of this Agreement. This Agreement shall be construed as though mutually drafted and not against one or the other Party because that Party drafted the Agreement. This Agreement is made in, and shall be construed in accordance with, the laws of the State of California. Venue for any dispute between the Parties arising hereunder shall be in Orange County, California.

18. **Other Contracts.**

- a. Nothing contained herein shall prevent the DISTRICT from separately hiring independent contractors or employing technical supervisory personnel as the DISTRICT in its sole discretion deems necessary to provide services including, but not limited to, security, storm drain and street sweeping services.
- b. Nothing contained herein shall prevent the ASSOCIATION from hiring employees or retaining independent contractors to perform services other than DISTRICT SERVICES as the ASSOCIATION in its sole discretion deems necessary.

19. **Substitution of Key Personnel.** ASSOCIATION has represented to DISTRICT that certain key personnel will perform and coordinate the DISTRICT SERVICES under this Agreement. Should one or more of such personnel become unavailable, ASSOCIATION may substitute other personnel of at least equal competence upon written approval of DISTRICT. In the event that DISTRICT and ASSOCIATION cannot agree as to the substitution of key personnel, DISTRICT shall be entitled to terminate this Agreement. The key personnel for performance of this Agreement are as follows: Jeremy Pipp, General Manager and Don Heinze, Security Manager.

20. **Standard of Care; Performance of Employees.** ASSOCIATION shall perform all DISTRICT SERVICES under this Agreement in a skillful and competent manner, consistent with the standards generally recognized as being employed by professionals in the same discipline in the State of California performing similar services. ASSOCIATION represents and maintains that it is skilled in the professional calling necessary to perform the DISTRICT SERVICES. ASSOCIATION represents that all employees and subcontractors shall have sufficient skill and experience to perform the DISTRICT SERVICES assigned to them. Finally, ASSOCIATION represents that it, its employees and subcontractors have all licenses, permits, qualifications and approvals of whatever nature that are legally required to perform the DISTRICT SERVICES, including any required Business Licenses, and that such licenses and approvals shall be maintained throughout the term of this Agreement. Consultant shall perform, at its own cost and expense and without reimbursement from DISTRICT, any services necessary to correct errors or omissions which are caused by the ASSOCIATION's failure to comply with the standard of care provided for herein.

21. **Laws and Regulations.** ASSOCIATION, in accordance with the above standard of care, shall keep itself informed of and in compliance with all applicable local, state and federal laws, rules and regulations in any manner affecting the performance of the Project or the DISTRICT SERVICES, including all Cal/OSHA requirements, and shall give all notices required by law. If the ASSOCIATION performs any work knowing it to be contrary to such laws, rules and regulations and without giving written notice to DISTRICT, ASSOCIATION shall be solely responsible for all costs arising therefrom. ASSOCIATION shall defend, indemnify and hold DISTRICT, its officials, directors, officers, employees and agents free and harmless, from any claim or liability arising out of any failure or alleged failure to comply with such laws, rules or regulations.

22. **Attorney's Fees.** If either Party commences an action against the other Party, either legal, administrative or otherwise, arising out of or in connection with this Agreement, the prevailing party in such litigation shall be entitled to have and recover from the losing party reasonable attorney's fees, expert witness fees and costs, and all other costs of such action.

23. **Assignment or Transfer.** ASSOCIATION shall not assign, hypothecate, or transfer, either directly or by operation of law, this Agreement or any interest herein without the prior written consent of DISTRICT. Any attempt to do so shall be null and void, and any assignees, hypothecates or transferees shall acquire no right or interest by reason of such attempted assignment, hypothecation or transfer.

24. **Waiver.** No waiver of any default shall constitute a waiver of any other default or breach, whether of the same or other covenant or condition. No waiver, benefit, privilege, or service voluntarily given or performed by a Party shall give the other Party any contractual rights by custom, estoppel, or otherwise.

25. **No Third Party Beneficiaries.** There are no intended third party beneficiaries of any right or obligation assumed by the Parties hereunder.

26. **Equal Opportunity Employment.** ASSOCIATION represents that it is an equal opportunity employer and it shall not discriminate against any subcontractor, employee or applicant for employment because of race, religion, color, national origin, handicap, ancestry, sex or age. Such non-discrimination shall include, but not be limited to, all activities related to initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff or termination. ASSOCIATION shall also comply with all relevant provisions of any applicable Minority Business Enterprise program, Affirmative Action Plan or other related programs or guidelines currently in effect or hereinafter enacted.

[signature page to follow]

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement on the date indicated below.

THREE ARCH BAY SERVICE DISTRICT:

DATE: _____

By: _____
Gary Rubel, President

THREE ARCH BAY ASSOCIATION:

DATE: _____

By: _____
Eric Wills, President

EXHIBIT A

SCOPE OF SERVICES

In addition to implementing such policies for the operation of the DISTRICT as the DISTRICT Board of Directors may establish from time to time in writing, the ASSOCIATION shall provide the following services to the DISTRICT:

1. General Services
 - A. General management services;
 - B. Secretarial services to DISTRICT's governing board;
 - C. Clerical services and other incidental services necessary to fulfill DISTRICT's duties and responsibilities to its constituency, including, but not limited to:
 1. Preparing board agendas, notices of board meetings, board minutes and attending all board meetings; responding to the needs of DISTRICT's constituency including responding to communications;
 2. Staffing DISTRICT's office during normal business hours and addressing any emergencies that may arise during and after normal office hours;
 - D. Determining work that needs to be done on behalf of DISTRICT and either performing that work or providing for that work through a contract subject to approval by the DISTRICT's Board of Directors;
 - E. Preparing reports as necessary for the DISTRICT's Board of Directors and providing backup materials for board meeting agendas;
 - F. Posting and distributing board meeting agendas in accordance with the requirements of law.
2. Contracts
 - A. Developing and assisting DISTRICT in awarding contracts, managing contracts and supervising all DISTRICT activities; and
 - B. In accordance with direction and/or polic(ies) set by the DISTRICT'S Board of Directors, directing independent contractors on behalf of DISTRICT including engineers, auditors and attorneys.
3. Accounting
 - A. Overseeing the development of a DISTRICT budget and maintaining records that relate to all sources of income to DISTRICT including tax receipts, user fee receipts and any other collections;
 - B. Performing accounts payable and receivable functions;

C. Managing DISTRICT funds and preparing financial information for DISTRICT's governing board;

D. Reviewing and maintaining records and bank statements;

E. Preparing financial reports as necessary for the board of directors and providing backup materials for board meeting agendas;

F. Ensuring the timely completion of the annual audit of the DISTRICT's financial records; and

G. Assisting DISTRICT in procuring appropriate insurance and making claims as necessary under that insurance.

4. Storm Water

A. Coordinating the construction, operation and maintenance of facilities to intercept, contain and transport storm and dry weather water flows to the ocean.

B. Keeping storm drains maintained and clear of debris.

C. Coordinating with the DISTRICT's engineer(s) to ensure any construction within the DISTRICT's boundaries does not conflict with, overwhelm, damage, or otherwise impair the DISTRICT's stormwater system.

D. Other services necessary or appropriate for the protection and maintenance of the stormwater system.

5. Security Services

A. Security services which solely implement the DISTRICT adopted *TAB CSD Security Policies* as published on the DISTRICT's website, that the DISTRICT board of directors has adopted and updates in writing from time to time, including, but not limited to:

1. Trespass and nuisance prevention procedures which follow and implement DISTRICT Security Policies and are detailed in the TAB Security Post Orders;

2. Preparation of detailed TAB Security Post Orders, which are updated and provided to the DISTRICT board of directors at least annually, which detail Security Policy implementation by all DISTRICT security contractors;

3. Provision of weekly and/or monthly Security Briefings to the DISTRICT board of directors;

4. Attendance and participation in the monthly DISTRICT public meetings – to address public and/or DISTRICT issues or concerns raised; and

5. Avoidance of even an appearance of any conflict of interest with Association business, rules, or regulations.

B. Security staffing, including, but not limited to, one full time Head of Security and a sufficient number of full-time patrol supervisors, who:

1. Work independently of Association business and/or staff (who are not engaged in Security matters) and solely implements DISTRICT Security Policies;

2. Oversee implementation of the DISTRICT's written Security Policies, using written Post Orders for specific guidance and day-to-day implementation;

3. Provide policy direction and oversight to all DISTRICT hired Security-related contractors following DISTRICT Security Policies, as detailed in the Post Orders;

4. Raise Security policy, Post Order, or implementation issues or concerns directly to the DISTRICT board; and

5. Actively encourage citizens with security policy or implementation concerns or issues to attend and raise the issue at the DISTRICT's public meetings or discuss their concerns with a DISTRICT board member to raise at a public meeting; and

6. Oversee uniforms and professional appearance of security staff.

6. All services performed by ASSOCIATION pursuant to this Agreement shall be in accordance with all rules, laws and regulations governing DISTRICT, including, but not limited to, the Ralph M. Brown Act, Public Records Act, Public Contracts Code, and California Prevailing Wage laws.

EXHIBIT “B”

Job Titles and Percentage Allocations

- General Manager – Twenty-five percent (25%) allocated to DISTRICT SERVICES;
- Administrative Assistant –Twenty-five percent (20%) allocated to DISTRICT SERVICES;
- Maintenance Employee –Twenty-five percent (25%) allocated to DISTRICT SERVICES;
- Security Manager –One hundred percent (100%) allocated to DISTRICT SERVICES;
- Security Patrol Personnel –One hundred percent (100%) allocated to DISTRICT SERVICES

THREE ARCH BAY
COMMUNITY SERVICES DISTRICT
5 BAY DRIVE, LAGUNA BEACH, CALIFORNIA 92651-6780
(949) 499-4567 FAX: (949) 499-2352

DATE: May 21, 2025

TO: BOARD OF DIRECTORS

SUBJECT: Consideration of Security Expenses Relating to July 4th Celebration

BACKGROUND

Historically the Fourth of July at Three Arch Bay has been problematic, in the sense that uninvited individuals from the surrounding communities have made their way into the community and onto the beach causing disruption. In 2024 the Security Team used QR coded wristbands, barricades at the gate, and hired additional security staff to be deployed at the gates and areas of concern within the community. With these additions, and the continued use of OC Sheriff's Deputies, the issues were mitigated a great deal.

RECOMMENDATION

It is recommended we mimic last year's security plan with the approval of the below listed expenses for the July 4th celebration.

- | | |
|--|------------|
| 1. Hiring additional contract security through Level One Security | \$6,160.00 |
| 2. Hiring off duty deputies from the Orange County Sheriff's Office | \$9,807.00 |
| 3. Rent fencing to be used at the gate and other strategic locations | \$1,100.00 |
| 4. QR Coded Wristbands | \$2,310.92 |
| 5. GoAccess Coding wrist bands | \$1,200.00 |

In addition, because July 4th falls on a Friday, it is recommended we hire additional contract security for Saturday the 5th and Sunday the 6th.

Level One Security 5 th and 6 th of July	\$4,480.00
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Weekend Total	\$25,057.92
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Prepared and Submitted by:

Don Heinze
Security Director, Three Arch Bay Community Services District

THREE ARCH BAY
COMMUNITY SERVICES DISTRICT
5 BAY DRIVE, LAGUNA BEACH, CALIFORNIA 92651-6780
(949) 499-4567 FAX: (949) 499-2352

DATE: May 21, 2025

TO: BOARD OF DIRECTORS

SUBJECT: Discussion and Consideration of Review and Updates to the CSD Security Policies and Post Orders

RECOMMENDATION

That the Board of Director's instruct the security team to review the CSD Security Policies and Post Orders to the recently amended Three Arch Bay Association Rules and Regulations for consistency regarding access and security.

BACKGROUND

This item has been added to the agenda at the request of the TAB Security Committee. At the Security Committee Meeting on May 14, 2025, the Committee requested that the Security Team review the existing CSD security policies and post orders for consistency with the recently amended Three Arch Bay Association Rules and Regulations as they relate to access and security.

Prepared and Submitted by:

Jeremy Pipp
General Manager, Three Arch Bay Community Services District

THREE ARCH BAY
COMMUNITY SERVICES DISTRICT
5 BAY DRIVE, LAGUNA BEACH, CALIFORNIA 92651-6780
(949) 499-4567 FAX: (949) 499-2352

DATE: May 21, 2025

TO: BOARD OF DIRECTORS

SUBJECT: Consideration of the February, March, and April 2025 Financial Statements

RECOMMENDATION

That the Board of Directors approve the February, March, and April 2025 financial statements as submitted/amended. The financial statements are prepared monthly by a third-party accountant contracted by the TAB CSD.

Prepared and Submitted by:

Jeremy Pipp
General Manager, Three Arch Bay Community Services District

TAB CSD
Balance Sheet
As of February 28, 2025

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating- General	
1002 Morgan Stanley	1,887,932.60
Total 1000 Operating- General	<u>\$ 1,887,932.60</u>
1100 General Acct Invested Funds	
1102 Accrued Interest GS	26,908.81
12101 GS USTN 11/30/25	486,123.05
12102 GS USTN 3/31/26	482,451.17
12123 GS USTN 8/15/25	296,894.53
12124 GS USTN 8/31/26	288,568.36
12127 GS USTN 10/31/25	250,222.80
12128 GS USTN 1/15/27	299,941.41
12129 GS USTN 4/15/27	303,023.44
12130 GS USTN 10/31/27	301,019.53
12131 GS USTN 8/31/28	303,527.34
12132 GS USTN 4/30/29	306,808.59
Total 1100 General Acct Invested Funds	<u>\$ 3,345,489.03</u>
1400 Operating- User Fee	
1401 Pacific Western Bank	812,211.42
1402 Morgan Stanley	1,658,641.50
Total 1400 Operating- User Fee	<u>\$ 2,470,852.92</u>
1500 User Fee Acct Invested Funds	
1502 Accrued Interest GS	892.33
16004 GS USTN 10/31/25*	250,222.80
1685 GS USTN 8/31/25	392,203.13
Total 1500 User Fee Acct Invested Funds	<u>\$ 643,318.26</u>
Total Bank Accounts	<u>\$ 8,347,592.81</u>
Accounts Receivable	
1800 Accounts Receivable	
1803 A/R User Fees	113,850.56
Total 1800 Accounts Receivable	<u>\$ 113,850.56</u>
Total Accounts Receivable	<u>\$ 113,850.56</u>
Other Current Assets	
1899 Prepaid Expenses	1,100.00
1905 Deposits	1,100.00
1999 Suspense	28,746.36
Total Other Current Assets	<u>\$ 30,946.36</u>
Total Current Assets	<u>\$ 8,492,389.73</u>

TAB CSD
Balance Sheet
As of February 28, 2025

	<u>Total</u>
Fixed Assets	
1991 Car Lease	7,863.64
1992 Land	372,500.00
1993 2022 Golf Cart	9,814.00
Total Fixed Assets	<u>\$ 390,177.64</u>
TOTAL ASSETS	<u>\$ 8,882,567.37</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2500 Deferred Revenue	47,718.53
2600 Unearned User Fee- Carryover	11,973.22
2700 American Express	1,489.82
Total Other Current Liabilities	<u>\$ 61,181.57</u>
Total Current Liabilities	<u>\$ 61,181.57</u>
Total Liabilities	<u>\$ 61,181.57</u>
Equity	
3000 Accumulated Fund Balance	885,076.97
3300 General Reserve Available	1,018,868.12
3600 Retained Earnings	6,431,290.82
Net Income	486,149.89
Total Equity	<u>\$ 8,821,385.80</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 8,882,567.37</u>

Friday, Mar 21, 2025 01:08:38 PM GMT-7 - Accrual Basis

TAB CSD
P&L- General
February 2025

	Total	
	February 2025	Jul 2024 - Feb 2025 (YTD)
Income		
4000 General- Tax Revenue		
4001 Secured		
4010 Property- Current Secured	0.00	1,064,670.97
4020 State Homeowner Tax Relief- Secured	0.00	3,692.41
4030 Public Utility	0.00	10,192.49
4040 Regulated Railroads	0.00	136.11
4050 Qualified Property	0.00	127.27
4060 Law Enforcement Services	0.00	62,705.00
Total 4001 Secured	\$ -	\$ 1,141,524.25
4100 Supplemental		
4110 Property- Current Supplemental	2,925.32	25,538.95
4120 State Homeowner Tax Relief- Suppl	0.00	34.12
Total 4100 Supplemental	\$ 2,925.32	\$ 25,573.07
4200 Unsecured		
4210 Property- Current Unsecured	0.00	53,108.40
4220 State Homeowner Tax Relief- Unsecured	0.00	(22.70)
Total 4200 Unsecured	\$ -	\$ 53,085.70
4300 Miscellaneous		
4390 Interest on Unapport Taxes	2,354.78	2,354.78
Total 4300 Miscellaneous	\$ 2,354.78	\$ 2,354.78
4400 Investment Income		
4410 Interest Income	16,195.99	95,354.17
4440 Unrealized Gain/Loss GS	17,021.64	97,258.09
4460 Realized Gain/Loss	0.00	(19,587.07)
Total 4400 Investment Income	\$ 33,217.63	\$ 173,025.19
Total 4000 General- Tax Revenue	\$ 38,497.73	\$ 1,395,562.99
4499 Other Income	0.00	51,551.05
Total Income	\$ 38,497.73	\$ 1,447,114.04
Gross Profit	\$ 38,497.73	\$ 1,447,114.04
Expenses		
5000 General Operating Expenses		
5010 Audit	0.00	10,170.00
5040 Bookkeeping	1,500.00	15,200.00
5045 County Collection Charges	13.16	3,147.27
5050 County Tax Admin Charge	0.00	3,057.22
5070 General Liability Insurance	0.00	63,769.04
5075 Auto Insurance	319.84	2,732.01
5080 Legal	2,658.00	18,032.44

TAB CSD
P&L- General
February 2025

	Total	
	February 2025	Jul 2024 - Feb 2025 (YTD)
5090 Management Services	64,070.00	510,095.00
5095 TAB Lease	4,827.10	38,616.80
5115 Administrative	1,956.97	14,118.76
5200 Entrances		
5210 Entrance Control	0.00	3,600.00
Total 5200 Entrances	\$ -	\$ 3,600.00
5300 CSD Protective Services		
5310 Gate Computer Access System	0.00	11,457.28
5330 Guards	56,503.75	534,824.51
5340 Vehicle Expense	856.84	6,071.21
Total 5300 CSD Protective Services	\$ 57,360.59	\$ 552,353.00
Total 5000 General Operating Expenses	\$ 132,705.66	\$ 1,234,891.54
Total Expenses	\$ 132,705.66	\$ 1,234,891.54
Net Operating Income	\$ (94,207.93)	\$ 212,222.50
Net Income	\$ (94,207.93)	\$ 212,222.50

Friday, Mar 21, 2025 01:12:54 PM GMT-7 - Accrual Basis

TAB CSD
P&L- User Fee
February 2025

	Total	
	February 2025	Jul 2024 - Feb 2025 (YTD)
Income		
4500 User Fee Revenue		
4510 User Fee Assessments	(28.00)	310,690.54
4600 Investment Income	0.00	0.00
4610 Interest Income	1,357.37	26,723.74
4640 Unrealized Gain/Loss GS	1,277.52	1,225.81
4660 Realized Gain/Loss	0.00	13,652.74
Total 4600 Investment Income	\$ 2,634.89	\$ 41,602.29
Total 4500 User Fee Revenue	\$ 2,606.89	\$ 352,292.83
Total Income	\$ 2,606.89	\$ 352,292.83
Gross Profit	\$ 2,606.89	\$ 352,292.83
Expenses		
5500 User Fee Operating Expenses		
5510 Storm Drain Maintenance	3.97	42,257.36
5530 Engineering-General/Status Updates	0.00	10,788.27
5550 Billing Service	724.20	5,379.44
5600 Legal	301.75	301.75
5605 Property Tax	0.00	7,808.62
5620 Street Sweeping	2,275.00	11,830.00
Total 5500 User Fee Operating Expenses	\$ 3,304.92	\$ 78,365.44
Total Expenses	\$ 3,304.92	\$ 78,365.44
Net Operating Income	\$ (698.03)	\$ 273,927.39
Net Income	\$ (698.03)	\$ 273,927.39

Friday, Mar 21, 2025 01:16:46 PM GMT-7 - Accrual Basis

TAB CSD
Budget vs. Actuals
July 2024 - February 2025

	Total		
	Actual	Budget	Over Budget
Income			
4000 General- Tax Revenue			
4001 Secured			
4010 Property- Current Secured	1,064,670.97	1,135,700.00	-71,029.03
4020 State Homeowner Tax Relief- Secured	3,692.41	1,100.00	2,592.41
4030 Public Utility	10,192.49	9,000.00	1,192.49
4040 Regulated Railroads	136.11	0.00	136.11
4050 Qualified Property	127.27	0.00	127.27
4060 Law Enforcement Services	62,705.00	50,000.00	12,705.00
Total 4001 Secured	\$ 1,141,524.25	\$ 1,195,800.00	-\$ 54,275.75
4100 Supplemental			
4110 Property- Current Supplemental	25,538.95	32,240.64	-6,701.69
4120 State Homeowner Tax Relief- Suppl	34.12	106.95	-72.83
Total 4100 Supplemental	\$ 25,573.07	\$ 32,347.59	-\$ 6,774.52
4200 Unsecured			
4210 Property- Current Unsecured	53,108.40	57,063.45	-3,955.05
4220 State Homeowner Tax Relief- Unsecured	-22.70	0.00	-22.70
Total 4200 Unsecured	\$ 53,085.70	\$ 57,063.45	-\$ 3,977.75
4300 Miscellaneous			
4390 Interest on Unapport Taxes	2,354.78	0.00	2,354.78
Total 4300 Miscellaneous	\$ 2,354.78	\$ 0.00	\$ 2,354.78
4400 Investment Income			
4410 Interest Income	95,354.17	58,400.00	36,954.17
4440 Unrealized Gain/Loss GS	97,258.09	0.00	97,258.09
4460 Realized Gain/Loss	-19,587.07	0.00	-19,587.07
Total 4400 Investment Income	\$ 173,025.19	\$ 58,400.00	\$ 114,625.19
Total 4000 General- Tax Revenue	\$ 1,395,562.99	\$ 1,343,611.04	\$ 51,951.95
4499 Other Income	51,551.05	0.00	51,551.05
4500 User Fee Revenue			
4510 User Fee Assessments	310,690.54	315,000.00	-4,309.46
4600 Investment Income			
4610 Interest Income	26,723.74	40,649.84	-13,926.10
4640 Unrealized Gain/Loss GS	1,225.81	0.00	1,225.81
4660 Realized Gain/Loss	13,652.74	-7,977.60	21,630.34
Total 4600 Investment Income	\$ 41,602.29	\$ 32,672.24	\$ 8,930.05
Total 4500 User Fee Revenue	\$ 352,292.83	\$ 347,672.24	\$ 4,620.59
Total Income	\$ 1,799,406.87	\$ 1,691,283.28	\$ 108,123.59
Gross Profit	\$ 1,799,406.87	\$ 1,691,283.28	\$ 108,123.59

TAB CSD
Budget vs. Actuals
July 2024 - February 2025

	Total		
	Actual	Budget	Over Budget
Expenses			
5000 General Operating Expenses			0.00
5010 Audit	10,170.00	11,300.00	-1,130.00
5030 Interest Expense		10,666.64	-10,666.64
5040 Bookkeeping	15,200.00	14,400.00	800.00
5045 County Collection Charges	3,147.27	3,500.00	-352.73
5050 County Tax Admin Charge	3,057.22	3,500.00	-442.78
5070 General Liability Insurance	63,769.04	75,000.00	-11,230.96
5075 Auto Insurance	2,732.01	5,000.00	-2,267.99
5080 Legal	18,032.44	33,333.36	-15,300.92
5090 Management Services	510,095.00	512,800.00	-2,705.00
5095 TAB Lease	38,616.80	38,906.64	-289.84
5110 Supplies		5,000.00	-5,000.00
5115 Administrative	14,118.76	13,333.36	785.40
5200 Entrances			0.00
5210 Entrance Control	3,600.00	13,333.36	-9,733.36
5230 Maintenance		3,333.36	-3,333.36
Total 5200 Entrances	\$ 3,600.00	\$ 16,666.72	-\$ 13,066.72
5300 CSD Protective Services			0.00
5310 Gate Computer Access System	11,457.28	6,666.64	4,790.64
5320 Guard House		13,333.36	-13,333.36
5330 Guards	534,824.51	450,666.64	84,157.87
5340 Vehicle Expense	6,071.21	5,000.00	1,071.21
Total 5300 CSD Protective Services	\$ 552,353.00	\$ 475,666.64	\$ 76,686.36
Total 5000 General Operating Expenses	\$ 1,234,891.54	\$ 1,219,073.36	\$ 15,818.18
5500 User Fee Operating Expenses			0.00
5510 Storm Drain Maintenance	42,257.36	13,333.36	28,924.00
5530 Engineering-General/Status Updates	10,788.27	16,666.64	-5,878.37
5540 Video Taping		6,666.64	-6,666.64
5550 Billing Service	5,379.44	6,666.64	-1,287.20
5600 Legal	301.75	33,333.36	-33,031.61
5605 Property Tax	7,808.62		7,808.62
5620 Street Sweeping	11,830.00	16,666.64	-4,836.64
5630 Bank Charges		333.36	-333.36
5640 Interest Expense		3,666.64	-3,666.64
Total 5500 User Fee Operating Expenses	\$ 78,365.44	\$ 97,333.28	-\$ 18,967.84
Total Expenses	\$ 1,313,256.98	\$ 1,316,406.64	-\$ 3,149.66
Net Operating Income	\$ 486,149.89	\$ 374,876.64	\$ 111,273.25
Net Income	\$ 486,149.89	\$ 374,876.64	\$ 111,273.25

TAB CSD
Balance Sheet
As of March 31, 2025

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating- General	
1002 Morgan Stanley	783,396.07
Total 1000 Operating- General	\$ 783,396.07
1100 General Acct Invested Funds	
1102 Accrued Interest GS	30,493.51
12101 GS USTN 11/30/25	487,734.38
12102 GS USTN 3/31/26	483,935.55
12123 GS USTN 8/15/25	297,462.89
12124 GS USTN 8/31/26	289,376.95
12127 GS USTN 10/31/25	250,129.93
12128 GS USTN 1/15/27	300,281.25
12129 GS USTN 4/15/27	303,386.72
12130 GS USTN 10/31/27	301,582.03
12131 GS USTN 8/31/28	304,242.19
12132 GS USTN 4/30/29	307,617.19
12133 GS USTN 1/31/27	199,946.15
12134 GS USTN 1/31/29	200,429.69
12135 GS USTN 2/28/30	350,492.19
12136 GS USTN 7/31/30	349,904.30
Total 1100 General Acct Invested Funds	\$ 4,457,014.92
1400 Operating- User Fee	
1401 Pacific Western Bank	847,386.91
1402 Morgan Stanley	871,690.76
Total 1400 Operating- User Fee	\$ 1,719,077.67
1500 User Fee Acct Invested Funds	
1502 Accrued Interest GS	6,659.27
16004 GS USTN 10/31/25*	250,129.93
16005 GS USTN 1/31/27	199,946.15
16006 GS USTN 1/31/29	200,429.69
16007 GS USTN 2/28/30	200,281.25
16008 GS USTN 7/31/30	199,945.31
1685 GS USTN 8/31/25	393,531.25
Total 1500 User Fee Acct Invested Funds	\$ 1,450,922.85
Total Bank Accounts	\$ 8,410,411.51
Accounts Receivable	
1800 Accounts Receivable	
1803 A/R User Fees	111,346.81
Total 1800 Accounts Receivable	\$ 111,346.81

TAB CSD
Balance Sheet
As of March 31, 2025

	<u>Total</u>
Total Accounts Receivable	\$ 111,346.81
Other Current Assets	
1899 Prepaid Expenses	3,034.90
1905 Deposits	1,100.00
1999 Suspense	28,746.36
Total Other Current Assets	<u>\$ 32,881.26</u>
Total Current Assets	<u>\$ 8,554,639.58</u>
Fixed Assets	
1991 Car Lease	7,863.64
1992 Land	372,500.00
1993 2022 Golf Cart	9,814.00
Total Fixed Assets	<u>\$ 390,177.64</u>
TOTAL ASSETS	<u>\$ 8,944,817.22</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2500 Deferred Revenue	47,718.53
2600 Unearned User Fee- Carryover	44,068.22
2700 American Express	1,072.55
Total Other Current Liabilities	<u>\$ 92,859.30</u>
Total Current Liabilities	<u>\$ 92,859.30</u>
Total Liabilities	<u>\$ 92,859.30</u>
Equity	
3000 Accumulated Fund Balance	885,076.97
3300 General Reserve Available	1,018,868.12
3600 Retained Earnings	6,431,290.82
Net Income	516,722.01
Total Equity	<u>\$ 8,851,957.92</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 8,944,817.22</u>

Thursday, May 15, 2025 06:57:57 PM GMT-7 - Accrual Basis

TAB CSD
P&L- General
March 2025

	Total	
	March 2025	Jul 2024 - Mar 2025 (YTD)
Income		
4000 General- Tax Revenue		
4001 Secured		
4010 Property- Current Secured	141,290.00	1,205,960.97
4020 State Homeowner Tax Relief- Secured	0.00	3,692.41
4030 Public Utility	0.00	10,192.49
4040 Regulated Railroads	0.00	136.11
4050 Qualified Property	0.00	127.27
4060 Law Enforcement Services	9,600.00	72,305.00
Total 4001 Secured	\$ 150,890.00	\$ 1,292,414.25
4100 Supplemental		
4110 Property- Current Supplemental	3,128.92	28,667.87
4120 State Homeowner Tax Relief- Suppl	0.00	34.12
Total 4100 Supplemental	\$ 3,128.92	\$ 28,701.99
4200 Unsecured		
4210 Property- Current Unsecured	0.00	53,108.40
4220 State Homeowner Tax Relief- Unsecured	0.00	(22.70)
Total 4200 Unsecured	\$ -	\$ 53,085.70
4300 Miscellaneous		
4390 Interest on Unapport Taxes	0.00	2,354.78
Total 4300 Miscellaneous	\$ -	\$ 2,354.78
4400 Investment Income		
4410 Interest Income	5,658.60	101,012.77
4440 Unrealized Gain/Loss GS	3,252.21	100,510.30
4460 Realized Gain/Loss	0.00	(19,587.07)
Total 4400 Investment Income	\$ 8,910.81	\$ 181,936.00
Total 4000 General- Tax Revenue	\$ 162,929.73	\$ 1,558,492.72
4499 Other Income	0.00	51,551.05
Total Income	\$ 162,929.73	\$ 1,610,043.77
Gross Profit	\$ 162,929.73	\$ 1,610,043.77
Expenses		
5000 General Operating Expenses		
5010 Audit	0.00	10,170.00
5030 Interest Expense	3,240.49	3,240.49
5040 Bookkeeping	1,750.00	16,950.00
5045 County Collection Charges	353.23	3,500.50
5050 County Tax Admin Charge	0.00	3,057.22
5070 General Liability Insurance	0.00	63,769.04
5075 Auto Insurance	386.98	3,118.99

TAB CSD
P&L- General
March 2025

	Total	
	March 2025	Jul 2024 - Mar 2025 (YTD)
5080 Legal	10,210.00	28,242.44
5090 Management Services	64,070.00	574,165.00
5095 TAB Lease	4,827.10	43,443.90
5115 Administrative	1,030.30	15,149.06
5200 Entrances		
5210 Entrance Control	0.00	3,600.00
Total 5200 Entrances	\$ -	\$ 3,600.00
5300 CSD Protective Services		
5310 Gate Computer Access System	1,081.87	12,539.15
5330 Guards	66,086.98	600,911.49
5340 Vehicle Expense	551.25	6,622.46
Total 5300 CSD Protective Services	\$ 67,720.10	\$ 620,073.10
Total 5000 General Operating Expenses	\$ 153,588.20	\$ 1,388,479.74
Total Expenses	\$ 153,588.20	\$ 1,388,479.74
Net Operating Income	\$ 9,341.53	\$ 221,564.03
Net Income	\$ 9,341.53	\$ 221,564.03

Thursday, May 15, 2025 07:06:18 PM GMT-7 - Accrual Basis

TAB CSD
P&L- User Fee
March 2025

	Total	
	March 2025	Jul 2024 - Mar 2025 (YTD)
Income		
4500 User Fee Revenue		
4510 User Fee Assessments	576.74	311,267.28
4600 Investment Income	0.00	0.00
4610 Interest Income	187.11	26,910.85
4640 Unrealized Gain/Loss GS	3,935.49	5,161.30
4660 Realized Gain/Loss	0.00	13,652.74
Total 4600 Investment Income	\$ 4,122.60	\$ 45,724.89
Total 4500 User Fee Revenue	\$ 4,699.34	\$ 356,992.17
Total Income	\$ 4,699.34	\$ 356,992.17
Gross Profit	\$ 4,699.34	\$ 356,992.17
Expenses		
5500 User Fee Operating Expenses		
5510 Storm Drain Maintenance	(23,362.63)	18,894.73
5530 Engineering-General/Status Updates	1,740.00	12,528.27
5550 Billing Service	725.13	6,104.57
5600 Legal	0.00	301.75
5605 Property Tax	0.00	7,808.62
5620 Street Sweeping	1,820.00	13,650.00
5640 Interest Expense	2,546.25	2,546.25
Total 5500 User Fee Operating Expenses	\$ (16,531.25)	\$ 61,834.19
Total Expenses	\$ (16,531.25)	\$ 61,834.19
Net Operating Income	\$ 21,230.59	\$ 295,157.98
Net Income	\$ 21,230.59	\$ 295,157.98

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TAB CSD
Budget vs. Actuals
July 2024 - March 2025

	Total		
	Actual	Budget	Over Budget
Income			
4000 General- Tax Revenue			
4001 Secured			
4010 Property- Current Secured	1,205,960.97	1,189,100.00	16,860.97
4020 State Homeowner Tax Relief- Secured	3,692.41	1,100.00	2,592.41
4030 Public Utility	10,192.49	9,000.00	1,192.49
4040 Regulated Railroads	136.11	0.00	136.11
4050 Qualified Property	127.27	0.00	127.27
4060 Law Enforcement Services	72,305.00	50,000.00	22,305.00
Total 4001 Secured	\$ 1,292,414.25	\$ 1,249,200.00	\$ 43,214.25
4100 Supplemental			
4110 Property- Current Supplemental	28,667.87	32,240.64	-3,572.77
4120 State Homeowner Tax Relief- Suppl	34.12	106.95	-72.83
Total 4100 Supplemental	\$ 28,701.99	\$ 32,347.59	-\$ 3,645.60
4200 Unsecured			
4210 Property- Current Unsecured	53,108.40	57,063.45	-3,955.05
4220 State Homeowner Tax Relief- Unsecured	-22.70	0.00	-22.70
Total 4200 Unsecured	\$ 53,085.70	\$ 57,063.45	-\$ 3,977.75
4300 Miscellaneous			
4390 Interest on Unapport Taxes	2,354.78	0.00	2,354.78
Total 4300 Miscellaneous	\$ 2,354.78	\$ 0.00	\$ 2,354.78
4400 Investment Income			
4410 Interest Income	101,012.77	65,700.00	35,312.77
4440 Unrealized Gain/Loss GS	100,510.30	0.00	100,510.30
4460 Realized Gain/Loss	-19,587.07	0.00	-19,587.07
Total 4400 Investment Income	\$ 181,936.00	\$ 65,700.00	\$ 116,236.00
Total 4000 General- Tax Revenue	\$ 1,558,492.72	\$ 1,404,311.04	\$ 154,181.68
4499 Other Income	51,551.05	0.00	51,551.05
4500 User Fee Revenue			
4510 User Fee Assessments	311,267.28	315,000.00	-3,732.72
4600 Investment Income			
4610 Interest Income	26,910.85	45,731.07	-18,820.22
4640 Unrealized Gain/Loss GS	5,161.30	0.00	5,161.30
4660 Realized Gain/Loss	13,652.74	-8,974.80	22,627.54
Total 4600 Investment Income	\$ 45,724.89	\$ 36,756.27	\$ 8,968.62
Total 4500 User Fee Revenue	\$ 356,992.17	\$ 351,756.27	\$ 5,235.90
Total Income	\$ 1,967,035.94	\$ 1,756,067.31	\$ 210,968.63
Gross Profit	\$ 1,967,035.94	\$ 1,756,067.31	\$ 210,968.63
Expenses			
5000 General Operating Expenses			

TAB CSD
Budget vs. Actuals
July 2024 - March 2025

	Total		
	Actual	Budget	Over Budget
5010 Audit	10,170.00	11,300.00	-1,130.00
5030 Interest Expense	3,240.49	11,999.97	-8,759.48
5040 Bookkeeping	16,950.00	16,200.00	750.00
5045 County Collection Charges	3,500.50	3,937.50	-437.00
5050 County Tax Admin Charge	3,057.22	3,500.00	-442.78
5070 General Liability Insurance	63,769.04	75,000.00	-11,230.96
5075 Auto Insurance	3,118.99	5,625.00	-2,506.01
5080 Legal	28,242.44	37,500.03	-9,257.59
5090 Management Services	574,165.00	576,900.00	-2,735.00
5095 TAB Lease	43,443.90	43,769.97	-326.07
5110 Supplies	0.00	5,625.00	-5,625.00
5115 Administrative	15,149.06	15,000.03	149.03
5200 Entrances			
5210 Entrance Control	3,600.00	15,000.03	-11,400.03
5230 Maintenance	0.00	3,750.03	-3,750.03
Total 5200 Entrances	\$ 3,600.00	\$ 18,750.06	-\$ 15,150.06
5300 CSD Protective Services			
5310 Gate Computer Access System	12,539.15	7,499.97	5,039.18
5320 Guard House	0.00	15,000.03	-15,000.03
5330 Guards	600,911.49	506,999.97	93,911.52
5340 Vehicle Expense	6,622.46	5,625.00	997.46
Total 5300 CSD Protective Services	\$ 620,073.10	\$ 535,124.97	\$ 84,948.13
Total 5000 General Operating Expenses	\$ 1,388,479.74	\$ 1,360,232.53	\$ 28,247.21
5500 User Fee Operating Expenses			
5510 Storm Drain Maintenance	18,894.73	15,000.03	3,894.70
5530 Engineering-General/Status Updates	12,528.27	18,749.97	-6,221.70
5540 Video Taping	0.00	7,499.97	-7,499.97
5550 Billing Service	6,104.57	7,499.97	-1,395.40
5600 Legal	301.75	37,500.03	-37,198.28
5605 Property Tax	7,808.62	0.00	7,808.62
5620 Street Sweeping	13,650.00	18,749.97	-5,099.97
5630 Bank Charges	0.00	375.03	-375.03
5640 Interest Expense	2,546.25	4,124.97	-1,578.72
Total 5500 User Fee Operating Expenses	\$ 61,834.19	\$ 109,499.94	-\$ 47,665.75
Total Expenses	\$ 1,450,313.93	\$ 1,469,732.47	-\$ 19,418.54
Net Operating Income	\$ 516,722.01	\$ 286,334.84	\$ 230,387.17
Net Income	\$ 516,722.01	\$ 286,334.84	\$ 230,387.17

TAB CSD
Budget vs. Actuals
July 2024 - March 2025

	Total		
	Actual	Budget	Over Budget
Thursday, May 15, 2025 07:21:56 PM GMT-7 - Accrual Basis			

THREE ARCH BAY COMMUNITY SERVICES DISTRICT
STORM DRAIN PROJECT EXPENSES

PROJECT	Jul 2002 through Jun 2023	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	Cumulative Expenses	This Year
<u>VdC Storm Drain Extension</u>															
Engineering	54,742	0	0	0	0	0	0	0	0	0	0	0	0	54,742.09	0.00
Permits	683	0	0	0	0	0	0	0	0	0	0	0	0	682.50	0.00
Construction	7,200	0	0	0	0	0	0	0	0	0	0	0	0	7,200.00	0.00
Total	62,625	0	0	0	0	0	0	0	0	0	0	0	0	62,624.59	0.00
<u>32 N. Portola Inlet Replacement</u>															
Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
<u>La Senda Drainpipe Extension</u>															
Engineering	2,033	0	0	0	0	0	0	0	0	0	0	0	0	2,032.50	0.00
Legal	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Total	2,033	0	0	0	0	0	0	0	0	0	0	0	0	2,032.50	0.00
<u>32182 Coast Highway</u>															
Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Legal	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Grand Total	64,657	0	0	0	0	0	0	0	0	0	0	0	0	64,657	0.00

TAB CSD
Balance Sheet
As of April 30, 2025

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating- General	
1002 Morgan Stanley	998,870.79
Total 1000 Operating- General	<u>\$ 998,870.79</u>
1100 General Acct Invested Funds	
1102 Accrued Interest GS	23,001.71
12101 GS USTN 11/30/25	489,345.71
12102 GS USTN 3/31/26	485,849.61
12123 GS USTN 8/15/25	298,001.95
12124 GS USTN 8/31/26	290,736.33
12127 GS USTN 10/31/25	250,096.55
12128 GS USTN 1/15/27	301,611.33
12129 GS USTN 4/15/27	304,892.58
12130 GS USTN 10/31/27	303,714.84
12131 GS USTN 8/31/28	306,855.47
12132 GS USTN 4/30/29	310,406.25
12133 GS USTN 1/31/27	199,905.81
12134 GS USTN 1/31/29	202,304.69
12135 GS USTN 2/28/30	354,224.61
12136 GS USTN 7/31/30	353,595.70
12137 GS USTN 4/30/26*	300,061.67
Total 1100 General Acct Invested Funds	<u>\$ 4,774,604.81</u>
1400 Operating- User Fee	
1401 Pacific Western Bank	930,820.34
1402 Morgan Stanley	572,883.70
Total 1400 Operating- User Fee	<u>\$ 1,503,704.04</u>
1500 User Fee Acct Invested Funds	
1502 Accrued Interest GS	11,492.74
16004 GS USTN 10/31/25*	250,096.55
16005 GS USTN 1/31/27	199,905.81
16006 GS USTN 1/31/29	202,304.69
16007 GS USTN 2/28/30	202,414.06
16008 GS USTN 7/31/30	202,054.69
16009 GS USTN 4/30/26	300,061.67
1685 GS USTN 8/31/25	394,679.69
Total 1500 User Fee Acct Invested Funds	<u>\$ 1,763,009.90</u>
Total Bank Accounts	<u>\$ 9,040,189.54</u>
Accounts Receivable	
1800 Accounts Receivable	
1803 A/R User Fees	121,537.08
Total 1800 Accounts Receivable	<u>\$ 121,537.08</u>

TAB CSD
Balance Sheet
As of April 30, 2025

	Total
Total Accounts Receivable	\$ 121,537.08
Other Current Assets	
1899 Prepaid Expenses	2,647.92
1905 Deposits	1,100.00
1999 Suspense	28,746.36
Total Other Current Assets	\$ 32,494.28
Total Current Assets	\$ 9,194,220.90
Fixed Assets	
1991 Car Lease	7,863.64
1992 Land	372,500.00
1993 2022 Golf Cart	9,814.00
Total Fixed Assets	\$ 390,177.64
TOTAL ASSETS	\$ 9,584,398.54
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2500 Deferred Revenue	47,718.53
2600 Unearned User Fee- Carryover	38,455.42
2700 American Express	377.06
Total Other Current Liabilities	\$ 86,551.01
Total Current Liabilities	\$ 86,551.01
Total Liabilities	\$ 86,551.01
Equity	
3000 Accumulated Fund Balance	885,076.97
3300 General Reserve Available	1,018,868.12
3600 Retained Earnings	6,431,290.82
Net Income	1,162,611.62
Total Equity	\$ 9,497,847.53
TOTAL LIABILITIES AND EQUITY	\$ 9,584,398.54

Thursday, May 15, 2025 07:00:15 PM GMT-7 - Accrual Basis

TAB CSD
P&L- General
April 2025

	Total	
	April 2025	Jul 2024 - Apr 2025 (YTD)
Income		
4000 General- Tax Revenue		
4001 Secured		
4010 Property- Current Secured	607,070.46	1,813,031.43
4020 State Homeowner Tax Relief- Secured	0.00	3,692.41
4030 Public Utility	0.00	10,192.49
4040 Regulated Railroads	0.00	136.11
4050 Qualified Property	0.00	127.27
4060 Law Enforcement Services	24,525.00	96,830.00
Total 4001 Secured	\$ 631,595.46	\$ 1,924,009.71
4100 Supplemental		
4110 Property- Current Supplemental	4,187.14	32,855.01
4120 State Homeowner Tax Relief- Suppl	0.00	34.12
Total 4100 Supplemental	\$ 4,187.14	\$ 32,889.13
4200 Unsecured		
4210 Property- Current Unsecured	0.00	53,108.40
4220 State Homeowner Tax Relief- Unsecured	0.00	(22.70)
Total 4200 Unsecured	\$ -	\$ 53,085.70
4300 Miscellaneous		
4390 Interest on Unapport Taxes	0.00	2,354.78
Total 4300 Miscellaneous	\$ -	\$ 2,354.78
4400 Investment Income		
4410 Interest Income	20,648.25	121,661.02
4440 Unrealized Gain/Loss GS	23,560.21	124,070.51
4460 Realized Gain/Loss	0.00	(19,587.07)
Total 4400 Investment Income	\$ 44,208.46	\$ 226,144.46
Total 4000 General- Tax Revenue	\$ 679,991.06	\$ 2,238,483.78
4499 Other Income	0.00	51,551.05
Total Income	\$ 679,991.06	\$ 2,290,034.83
Gross Profit	\$ 679,991.06	\$ 2,290,034.83
Expenses		
5000 General Operating Expenses	0.00	0.00
5010 Audit	0.00	10,170.00
5030 Interest Expense	2,749.97	5,990.46
5040 Bookkeeping	1,800.00	18,750.00
5045 County Collection Charges	1,517.68	5,018.18
5050 County Tax Admin Charge	10,182.77	13,239.99
5070 General Liability Insurance	0.00	63,769.04
5075 Auto Insurance	386.98	3,505.97

TAB CSD
P&L- General
April 2025

	Total	
	April 2025	Jul 2024 - Apr 2025 (YTD)
5080 Legal	3,780.00	32,022.44
5090 Management Services	64,070.00	638,235.00
5095 TAB Lease	4,827.10	48,271.00
5115 Administrative	345.57	15,494.63
5200 Entrances		
5210 Entrance Control	0.00	3,600.00
Total 5200 Entrances	\$ -	\$ 3,600.00
5300 CSD Protective Services		
5310 Gate Computer Access System	0.00	12,539.15
5330 Guards	56,309.37	657,220.86
5340 Vehicle Expense	648.50	7,270.96
Total 5300 CSD Protective Services	\$ 56,957.87	\$ 677,030.97
Total 5000 General Operating Expenses	\$ 146,617.94	\$ 1,535,097.68
Total Expenses	\$ 146,617.94	\$ 1,535,097.68
Net Operating Income	\$ 533,373.12	\$ 754,937.15
Net Income	\$ 533,373.12	\$ 754,937.15

Thursday, May 15, 2025 07:11:28 PM GMT-7 - Accrual Basis

TAB CSD
P&L- User Fee
April 2025

	Total	
	April 2025	Jul 2024 - Apr 2025 (YTD)
Income		
4500 User Fee Revenue		
4510 User Fee Assessments	99,236.50	410,503.78
4600 Investment Income	0.00	0.00
4610 Interest Income	13,073.16	39,984.01
4640 Unrealized Gain/Loss GS	5,732.10	10,893.40
4660 Realized Gain/Loss	0.00	13,652.74
Total 4600 Investment Income	<u>\$ 18,805.26</u>	<u>\$ 64,530.15</u>
Total 4500 User Fee Revenue	<u>\$ 118,041.76</u>	<u>\$ 475,033.93</u>
Total Income	<u>\$ 118,041.76</u>	<u>\$ 475,033.93</u>
Gross Profit	<u>\$ 118,041.76</u>	<u>\$ 475,033.93</u>
Expenses		
5500 User Fee Operating Expenses		
5510 Storm Drain Maintenance	19.78	18,914.51
5530 Engineering-General/Status Updates	0.00	12,528.27
5550 Billing Service	1,390.52	7,495.09
5600 Legal	0.00	301.75
5605 Property Tax	0.00	7,808.62
5620 Street Sweeping	1,365.00	15,015.00
5640 Interest Expense	2,749.97	5,296.22
Total 5500 User Fee Operating Expenses	<u>\$ 5,525.27</u>	<u>\$ 67,359.46</u>
Total Expenses	<u>\$ 5,525.27</u>	<u>\$ 67,359.46</u>
Net Operating Income	<u>\$ 112,516.49</u>	<u>\$ 407,674.47</u>
Net Income	<u>\$ 112,516.49</u>	<u>\$ 407,674.47</u>

Thursday, May 15, 2025 07:18:26 PM GMT-7 - Accrual Basis

TAB CSD
Budget vs. Actuals
July 2024 - April 2025

	Total		
	Actual	Budget	Over Budget
Income			
4000 General- Tax Revenue			
4001 Secured			
4010 Property- Current Secured	1,813,031.43	1,749,100.00	63,931.43
4020 State Homeowner Tax Relief- Secured	3,692.41	1,100.00	2,592.41
4030 Public Utility	10,192.49	18,882.48	-8,689.99
4040 Regulated Railroads	136.11	0.00	136.11
4050 Qualified Property	127.27	0.00	127.27
4060 Law Enforcement Services	96,830.00	102,029.02	-5,199.02
Total 4001 Secured	\$ 1,924,009.71	\$ 1,871,111.50	\$ 52,898.21
4100 Supplemental			
4110 Property- Current Supplemental	32,855.01	54,281.28	-21,426.27
4120 State Homeowner Tax Relief- Suppl	34.12	106.95	-72.83
Total 4100 Supplemental	\$ 32,889.13	\$ 54,388.23	-\$ 21,499.10
4200 Unsecured			
4210 Property- Current Unsecured	53,108.40	57,063.45	-3,955.05
4220 State Homeowner Tax Relief- Unsecured	-22.70	0.00	-22.70
Total 4200 Unsecured	\$ 53,085.70	\$ 57,063.45	-\$ 3,977.75
4300 Miscellaneous			
4390 Interest on Unapport Taxes	2,354.78	0.00	2,354.78
Total 4300 Miscellaneous	\$ 2,354.78	\$ 0.00	\$ 2,354.78
4400 Investment Income			
4410 Interest Income	121,661.02	73,000.00	48,661.02
4440 Unrealized Gain/Loss GS	124,070.51	0.00	124,070.51
4460 Realized Gain/Loss	-19,587.07	0.00	-19,587.07
Total 4400 Investment Income	\$ 226,144.46	\$ 73,000.00	\$ 153,144.46
Total 4000 General- Tax Revenue	\$ 2,238,483.78	\$ 2,055,563.18	\$ 182,920.60
4499 Other Income	51,551.05	0.00	51,551.05
4500 User Fee Revenue			
4510 User Fee Assessments	410,503.78	407,588.34	2,915.44
4600 Investment Income			
4610 Interest Income	39,984.01	50,812.30	-10,828.29
4640 Unrealized Gain/Loss GS	10,893.40	0.00	10,893.40
4660 Realized Gain/Loss	13,652.74	-9,972.00	23,624.74
Total 4600 Investment Income	\$ 64,530.15	\$ 40,840.30	\$ 23,689.85
Total 4500 User Fee Revenue	\$ 475,033.93	\$ 448,428.64	\$ 26,605.29
Total Income	\$ 2,765,068.76	\$ 2,503,991.82	\$ 261,076.94
Gross Profit	\$ 2,765,068.76	\$ 2,503,991.82	\$ 261,076.94
Expenses			
5000 General Operating Expenses			

TAB CSD
Budget vs. Actuals
July 2024 - April 2025

	Total		
	Actual	Budget	Over Budget
5010 Audit	10,170.00	11,300.00	-1,130.00
5030 Interest Expense	5,990.46	13,333.30	-7,342.84
5040 Bookkeeping	18,750.00	18,000.00	750.00
5045 County Collection Charges	5,018.18	4,375.00	643.18
5050 County Tax Admin Charge	13,239.99	3,500.00	9,739.99
5070 General Liability Insurance	63,769.04	75,000.00	-11,230.96
5075 Auto Insurance	3,505.97	6,250.00	-2,744.03
5080 Legal	32,022.44	41,666.70	-9,644.26
5090 Management Services	638,235.00	641,000.00	-2,765.00
5095 TAB Lease	48,271.00	48,633.30	-362.30
5110 Supplies	0.00	6,250.00	-6,250.00
5115 Administrative	15,494.63	16,666.70	-1,172.07
5200 Entrances			
5210 Entrance Control	3,600.00	16,666.70	-13,066.70
5230 Maintenance	0.00	4,166.70	-4,166.70
Total 5200 Entrances	\$ 3,600.00	\$ 20,833.40	-\$ 17,233.40
5300 CSD Protective Services			0.00
5310 Gate Computer Access System	12,539.15	8,333.30	4,205.85
5320 Guard House	0.00	16,666.70	-16,666.70
5330 Guards	657,220.86	563,333.30	93,887.56
5340 Vehicle Expense	7,270.96	6,250.00	1,020.96
Total 5300 CSD Protective Services	\$ 677,030.97	\$ 594,583.30	\$ 82,447.67
Total 5000 General Operating Expenses	\$ 1,535,097.68	\$ 1,501,391.70	\$ 33,705.98
5500 User Fee Operating Expenses			
5510 Storm Drain Maintenance	18,914.51	16,666.70	2,247.81
5530 Engineering-General/Status Updates	12,528.27	20,833.30	-8,305.03
5540 Video Taping	0.00	8,333.30	-8,333.30
5550 Billing Service	7,495.09	8,333.30	-838.21
5600 Legal	301.75	41,666.70	-41,364.95
5605 Property Tax	7,808.62	0.00	7,808.62
5620 Street Sweeping	15,015.00	20,833.30	-5,818.30
5630 Bank Charges	0.00	416.70	-416.70
5640 Interest Expense	5,296.22	4,583.30	712.92
Total 5500 User Fee Operating Expenses	\$ 67,359.46	\$ 121,666.60	-\$ 54,307.14
Total Expenses	\$ 1,602,457.14	\$ 1,623,058.30	-\$ 20,601.16
Net Operating Income	\$ 1,162,611.62	\$ 880,933.52	\$ 281,678.10
Net Income	\$ 1,162,611.62	\$ 880,933.52	\$ 281,678.10

TAB CSD
Budget vs. Actuals
July 2024 - April 2025

	Total		
	Actual	Budget	Over Budget
Thursday, May 15, 2025 07:27:53 PM GMT-7 - Accrual Basis			

THREE ARCH BAY COMMUNITY SERVICES DISTRICT
STORM DRAIN PROJECT EXPENSES

PROJECT	Jul 2002 through Jun 2023	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	Cumulative Expenses	This Year
<u>VdC Storm Drain Extension</u>															
Engineering	54,742	0	0	0	0	0	0	0	0	0	0	0	0	54,742.09	0.00
Permits	683	0	0	0	0	0	0	0	0	0	0	0	0	682.50	0.00
Construction	7,200	0	0	0	0	0	0	0	0	0	0	0	0	7,200.00	0.00
Total	62,625	0	0	0	0	0	0	0	0	0	0	0	0	62,624.59	0.00
<u>32 N. Portola Inlet Replacement</u>															
Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
<u>La Senda Drainpipe Extension</u>															
Engineering	2,033	0	0	0	0	0	0	0	0	0	0	0	0	2,032.50	0.00
Legal	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Total	2,033	0	0	0	0	0	0	0	0	0	0	0	0	2,032.50	0.00
<u>32182 Coast Highway</u>															
Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Legal	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0.00
Grand Total	64,657	0	0	0	0	0	0	0	0	0	0	0	0	64,657	0.00

Morgan Stanley

CLIENT STATEMENT | For the Period April 1-30, 2025

STATEMENT PACKAGE FOR:

THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,

Beginning Total Value (as of 4/1/25)

Ending Total Value (as of 4/30/25)

Includes Accrued Interest

Excludes Bank Loan Balances (See detail on Overview page)

\$7,705,256.32

\$8,181,320.71

Your Financial Advisors

George Strnad

Managing Director, Wealth Mgmt
George.Strnad@morganstanley.com
+ 1 949 955-7876

Stacey Chung

Senior Vice President
Stacey.Chung@morganstanley.com
+ 1 949 955-7877

Your Branch

1901 MAIN STREET STE 700
IRVINE, CA 92614
Telephone: 949-955-7500 ; Alt. Phone: 800-533-3402 ; Fax: 949-756-8908

Morgan Stanley Smith Barney LLC, Member SIPC.

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#BWNJGWM

THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
PETER BARKER & ROBERT D BUCK
5 BAY DRIVE
LAGUNA BEACH CA 92651-6780

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Accounts Online: www.morganstanley.com/online

INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC 17 CFR §240.15c3-3j, we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to

<https://msi.morganstanleyclientserv.com/publiccontent/pdf/ISI-COI.pdf>

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle.

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 2/4/2025

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details. Excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

	Account Number	Beginning Value (4/1/25)	Funds Credited/(Debited)	Security/Currency Transfers Rcvd/(Dvtd)	Change in Value	Ending Value (4/30/25)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total \$/LT)	Unrealized Gain/(Loss) (Total \$/LT)	Page
TOTAL FOR ALL ACCOUNTS		\$7,705,256	\$418,550	—	\$57,513	\$8,181,320	\$36,379	—	\$5,901	
							\$72,361	—	\$29,478	
Business Accounts										
THREE ARCH BAY DISTRICT C/O GARY RUBEL, TIM HAMCHUK, JUDITH YORKE.		5,380,154	422,422	—	41,458	5,844,035	28,140	—	4,130	7
Nickname: General Fund							57,434	—	32,034	
THREE ARCH BAY DISTRICT C/O GARY RUBEL, TIM HAMCHUK, JUDITH YORKE.		2,325,101	(3,871)	—	16,055	2,337,285	8,239	—	1,770	15
Nickname: User Fee Account							14,926	—	(2,555)	
Total Business Accounts		\$7,705,256	\$418,550	—	\$57,513	\$8,181,320	\$36,379	—	\$5,901	
							\$72,361	—	\$29,478	

This summary may include assets held in either brokerage and/or advisory accounts. Visit <https://www.morganstanley.com/wealth-relationships/pdfs/understandingyourrelationship.pdf> to understand the differences between brokerage and advisory accounts. Refer to Individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information. Accounts with no balances, holdings or activity year-to-date are not displayed on this page.

Consolidated Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (4/1/25-4/30/25)	This Year (1/1/25-4/30/25)
TOTAL BEGINNING VALUE	\$7,705,256.32	\$7,562,749.87
Credits	624,082.15	1,014,188.44
Debits	(205,531.54)	(514,584.07)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$418,550.61	\$499,604.37
Change in Value	57,513.78	118,966.47
TOTAL ENDING VALUE	\$8,181,320.71	\$8,181,320.71

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

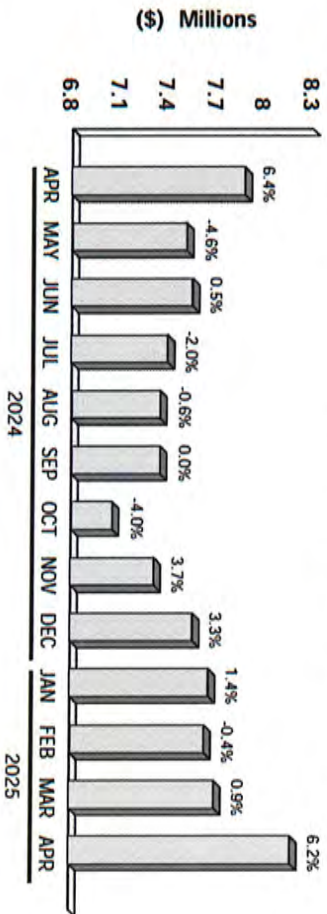
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$1,643,706.00	20.09
Fixed Income & Preferreds	6,537,614.71	79.91
TOTAL VALUE	\$8,181,320.71	100.00%

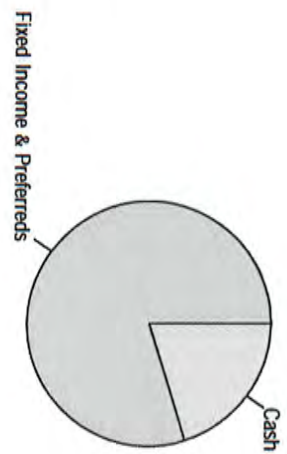
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Consolidated Summary

Morgan Stanley

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 3/31/25)	This Period (as of 4/30/25)
Cash, BDP, MMFs	\$1,797,318.55	\$1,643,706.00
Government Securities ^	5,907,937.77	6,537,614.71
Total Assets	\$7,705,256.32	\$8,181,320.71
Total Liabilities (outstanding balance)	—	—

TOTAL VALUE **\$7,705,256.32** **\$8,181,320.71**

Total liabilities excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

CASH FLOW

	This Period (4/1/25-4/30/25)	This Year (1/1/25-4/30/25)
OPENING CASH, BDP, MMFs	\$1,797,318.55	\$2,894,428.03
Purchases	(608,542.90)	(2,522,687.72)
Sales and Redemptions	—	700,000.00
Income and Distributions	36,379.74	72,361.32

Total Investment Related Activity **\$(572,163.16)** **\$(1,750,326.40)**

Total Cash Related Activity **\$624,082.15** **\$1,014,188.44**

Checks Written (204,439.21) (508,884.30)

Automated Payments (1,092.33) (5,699.77)

Total Card/Check Activity **\$(205,531.54)** **\$(514,584.07)**

CLOSING CASH, BDP, MMFs **\$1,643,706.00** **\$1,643,706.00**

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Account Summary

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: General Fund

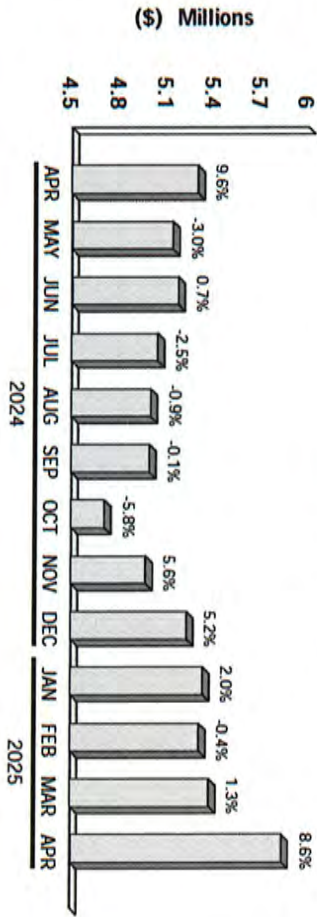
Morgan Stanley

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (4/1/25-4/30/25)	This Year (1/1/25-4/30/25)
TOTAL BEGINNING VALUE	\$5,380,154.86	\$5,233,121.71
Credits	624,082.15	1,014,188.44
Debits	(201,659.98)	(498,408.41)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$422,422.17	\$515,780.03
Change in Value	41,458.49	95,133.78
TOTAL ENDING VALUE	\$5,844,035.52	\$5,844,035.52

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

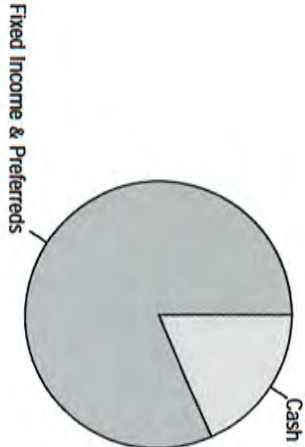


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals. No other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$1,069,430.71	18.30
Fixed Income & Preferreds	4,774,604.81	81.70
TOTAL VALUE	\$5,844,035.52	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Morgan Stanley

Account Summary

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: General Fund

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 3/31/25)	This Period (as of 4/30/25)
Cash, BDP, MMFs	\$923,139.94	\$1,069,430.71
Government Securities ^	4,457,014.92	4,774,604.81
Total Assets	\$5,380,154.86	\$5,844,035.52
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$5,380,154.86	\$5,844,035.52

CASH FLOW

	This Period (4/1/25-4/30/25)	This Year (1/1/25-4/30/25)
OPENING CASH, BDP, MMFs	\$923,139.94	\$1,408,417.12
Purchases	(304,271.45)	(1,412,200.92)
Sales and Redemptions	—	500,000.00
Income and Distributions	28,140.05	57,434.48
Total Investment Related Activity	\$(276,131.40)	\$(854,766.44)
Electronic Transfers-Credits	624,082.15	1,014,188.44
Total Cash Related Activity	\$624,082.15	\$1,014,188.44
Checks Written	(200,587.43)	(492,752.24)
Automated Payments	(1,072.55)	(5,656.17)
Total Card/Check Activity	\$(201,659.98)	\$(498,408.41)
CLOSING CASH, BDP, MMFs	\$1,069,430.71	\$1,069,430.71

INCOME AND DISTRIBUTION SUMMARY

	This Period (4/1/25-4/30/25)	This Year (1/1/25-4/30/25)
Interest	\$28,140.05	\$57,434.48
Income And Distributions	\$28,140.05	\$57,434.48
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$28,140.05	\$57,434.48

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (4/1/25-4/30/25)	Realized This Year (1/1/25-4/30/25)	Unrealized Inception to Date (as of 4/30/25)
Short-Term Gain	—	—	\$6,506.26
Short-Term (Loss)	—	—	(2,375.67)
Total Short-Term	—	—	\$4,130.59
Long-Term Gain	—	—	54,006.26
Long-Term (Loss)	—	—	(21,972.04)
Total Long-Term	—	—	\$32,034.22
TOTAL GAIN/(LOSS)	—	—	\$36,164.81

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Active Assets Account
 THREE ARCH BAY DISTRICT C/O GARY
 RUBEL, TIM HAMCHUK, JUDITH YORKE.
 Nickname: General Fund

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (4/1/25-4/30/25)	This Year (1/1/25-4/30/25)	Category	This Period (4/1/25-4/30/25)	This Year (1/1/25-4/30/25)
Accrued Interest Paid	\$2,749.97	\$5,990.46	U.S. Treasury Coupon Interest	28,025.92	56,260.72

All Municipal and U.S. Treasury coupon interest displayed in this section is also included in the Income and Distribution Summary. Municipal interest above is subject to federal income tax, but may be exempt from state and local income tax. U.S. Treasury interest is subject to federal income tax, but is exempt from both state and local income tax.

Morgan Stanley

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: General Fund

Investment Objectives (in order of priority): Income, Capital Appreciation
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. "Fixed Income Securities" are sorted by maturity or pre-refunding date. Estimated Annual Income a) is calculated on a pre-tax basis. b) does not include any reduction for applicable non-US withholding taxes. c) may include return of principal or capital gains which could overstate such estimates. and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealthdisclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdcom/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Percentage of Holdings	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA		\$1,069,430.71	—	\$1,604.15	0.150
CASH, BDP, AND MMFS	18.30%	\$1,069,430.71		\$1,604.15	

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost	Unit Price	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITED STATES TREASURY NOTE	5/4/23	300,000,000	\$96.772	\$99.334	\$290,316.63	\$298,001.95	\$7,685.32 LT	\$3,000.00	1.01
Coupon Rate 2.000%; Matures 08/15/2025; CUSIP 912828K14			\$96.772		\$290,316.63			\$1,226.52	
Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.297%; Moody AAA; Issued 08/17/15; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE FLOATING RATE	1/19/24	250,000,000	100.282	100.039	250,707.20	250,096.55	(109.17) LT	5,550.75	2.22
Coupon Rate 4.440%; Matures 10/31/2025; CUSIP 91282CJD4			100.082		250,205.72			2,764.63	
Interest Paid Quarterly Apr; Floating Rate; Moody AAA; Issued 10/31/23; Asset Class: FI & Pref									

Morgan Stanley

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: General Fund

Security Description	Trade Date	Face Value	Orig Unit Cost	Unit Price	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITED STATES TREASURY NOTE									
Coupon Rate 0.375%; Matures 11/30/2025; CUSIP 91282CAZ4	5/10/21	500,000.000	99.329	97.869	496,643.37	489,345.71	(7,297.66) LT	1,875.00	0.38
Interest Paid Semi-Annually Mar/Jun; Yield to Maturity 4.078%; Moody AAA; Issued 11/30/20; Asset Class: FI & Pref			99.329		496,643.37			777.82	
UNITED STATES TREASURY NOTE									
Coupon Rate 0.750%; Matures 03/31/2026; CUSIP 91282CB17	5/10/21	500,000.000	100.437	97.170	502,188.12	485,849.61	(14,565.21) LT	3,750.00	0.77
Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 3.889%; Moody AAA; Issued 03/31/21; Asset Class: FI & Pref			100.083		500,414.82			307.38	
UNITED STATES TREASURY NOTE FLOATING RATE									
Coupon Rate 4.420%; Matures 04/30/2026; CUSIP 91282CKM2	4/15/25	300,000.000	100.506	100.021	301,521.48	300,061.67	(1,397.02) ST	13,261.80	4.42
Interest Paid Quarterly Apr; Floating Rate; Moody AAA; Issued 04/30/24; Asset Class: FI & Pref			100.486		301,458.69			3,302.56	
UNITED STATES TREASURY NOTE									
Coupon Rate 1.375%; Matures 08/31/2026; CUSIP 91282BN06	5/4/23	300,000.000	94.158	96.912	282,474.97	290,736.33	8,261.36 LT	4,125.00	1.42
Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 3.765%; Issued 09/03/19; Asset Class: FI & Pref			94.158		282,474.97			683.76	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.000%; Matures 01/15/2027; CUSIP 91282C119	4/29/24	300,000.000	98.234	100.537	294,702.56	301,611.33	6,908.77 LT	12,000.00	3.98
Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 3.670%; Moody AAA; Issued 01/16/24; Asset Class: FI & Pref			98.234		294,702.56			3,480.66	
UNITED STATES TREASURY NOTE FLOATING RATE									
Coupon Rate 4.368%; Matures 01/31/2027; CUSIP 91282CM17	3/6/25	200,000.000	100.479	99.953	200,959.01	199,905.81	(978.65) ST	8,737.20	4.37
Interest Paid Quarterly Apr; Floating Rate; Moody AAA; Issued 01/31/25; Asset Class: FI & Pref			100.442		200,884.46			—	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.500%; Matures 04/15/2027; CUSIP 91282CK19	4/29/24	300,000.000	99.535	101.631	298,605.19	304,892.58	6,287.39 LT	13,500.00	4.43
Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 3.629%; Moody AAA; Issued 04/15/24; Asset Class: FI & Pref			99.535		298,605.19			553.28	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.125%; Matures 10/31/2027; CUSIP 91282CF10	4/29/24	300,000.000	98.553	101.238	295,660.22	303,714.84	8,054.62 LT	12,375.00	4.07
Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 3.603%; Moody AAA; Issued 10/31/22; Asset Class: FI & Pref			98.553		295,660.22			—	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.375%; Matures 08/31/2028; CUSIP 91282CH12	4/29/24	300,000.000	99.498	102.285	298,493.44	306,855.47	8,362.03 LT	13,125.00	4.28
Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 3.640%; Moody AAA; Issued 08/31/23; Asset Class: FI & Pref			99.498		298,493.44			2,175.61	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.000%; Matures 01/31/2029; CUSIP 91282CM12	3/6/25	200,000.000	100.499	101.152	200,998.00	202,304.69	1,343.68 ST	8,000.00	3.95
Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 3.667%; Moody AAA; Issued 01/31/24; Asset Class: FI & Pref			100.481		200,961.01			1,966.85	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.625%; Matures 04/30/2029; CUSIP 91282CK05	4/29/24	300,000.000	100.799	103.469	302,399.34	310,406.25	8,446.77 LT	13,875.00	4.47
Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 3.684%; Moody AAA; Issued 04/30/24; Asset Class: FI & Pref			100.653		301,959.48			—	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.000%; Matures 02/28/2030; CUSIP 91282CG08	3/6/25	350,000.000	100.473	101.207	351,657.47	354,224.61	2,613.49 ST	14,000.00	3.95
Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 3.724%; Moody AAA; Issued 02/28/23; Asset Class: FI & Pref			100.460		351,611.12			2,320.65	

Morgan Stanley

CLIENT STATEMENT | For the Period April 1-30, 2025

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Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: General Fund

Security Description	Trade Date	Face Value	Orig Unit Cost	Unit Price	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITED STATES TREASURY NOTE	3/6/25	350,000.000	100.306	101.027	351,074.50	353,595.70	2,549.09 ST	14,000.00	3.96
Coupon Rate 4.000%; Matures 07/31/2030; CUSIP 91282CHRS									
Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 3.782%; Moody AAA; Issued 07/31/23; Asset Class: FI & Pref									

GOVERNMENT SECURITIES	Percentage of Holdings	Face Value	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
		4,750,000.000	\$4,718,401.50	\$4,751,603.10	\$32,034.22 LI	\$141,174.75	2.97%
			\$4,715,438.29		\$4,130.59 ST	\$23,001.71	

TOTAL GOVERNMENT SECURITIES 81.70% \$4,774,604.81

(includes accrued interest)

TOTAL VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
		\$4,715,438.29	\$5,821,033.81	\$32,034.22 LI	\$142,778.90	2.44%
				\$4,130.59 ST	\$23,001.71	

TOTAL VALUE (includes accrued interest) 100.00% \$5,844,035.52

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMF's	\$1,069,430.71	—	—	—	—	—
Government Securities ^	—	—	\$4,774,604.81	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$1,069,430.71	—	\$4,774,604.81	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/Debits
4/1		Check	STRADLING YOCCA CARLSON RAUTH	Check # 2879			\$(10,210.00)
4/1		Check	VISIONS SECURITY INC	Check # 2883			(1,081.87)

Morgan Stanley

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: General Fund

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity	Settlement	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
4/1	Date	Check	PAUL CARROZZA	Check # 2877			(490.00)
4/2		Automated Payment	AMEX EPAYMENT ACH PMT	RECIPIENT: NICKI ROKNIFARD			(1,072.55)
4/2		Check	THREE ARCH BAY ASSN	Check # 2880			(54,070.00)
4/2		Check	LEVEL ONE PROTECTION INC	Check # 2874			(55,013.00)
4/2		Check	THREE ARCH BAY ASSN	Check # 2881			(4,827.10)
4/2		Check	LORENA VILLAGOMEZ	Check # 2875			(1,750.00)
4/3		Check	PARC MONACO PARTNERS	Check # 2876			(1,100.00)
4/9		Funds Received	WEX BANK	Check # 2884			(509.00)
			DIRECT DEP FUNDS RECVD	EDI PYMNT			4,187.14
			County of Orange				
4/11		Check	SDGE	Check # 2878			(130.08)
4/15		Interest Income	UNITED STATES TREASURY NOTE	4.500% DUE2027-04-15 [91282CKJ9]			6,750.00
4/15	4/16	Bought	UNITED STATES TREASURY NOTE FL	ACTED AS PRINCIPAL		300,000.000	(304,271.45)
			4.420% DUE2026-04-30 [91282CKM2]	ACCRUED INTEREST		2,749.97	
4/17		Funds Received	DIRECT DEP FUNDS RECVD	EDI PYMNT			619,895.01
			County of Orange				
4/28		Check	LEVEL ONE PROTECTION INC	Check # 2885			(55,013.00)
4/29		Check	LORENA VILLAGOMEZ	Check # 2886			(1,800.00)
4/30		Interest Income	UNITED STATES TREASURY NOTE	4.625% DUE2029-04-30 [91282CKP5]			6,937.50
4/30		Interest Income	UNITED STATES TREASURY NOTE	4.125% DUE2027-10-31 [91282CFU0]			6,187.50
4/30		Interest Income	UNITED STATES TREASURY NOTE FL	4.420% DUE2026-04-30 [91282CKM2]			3,265.71
4/30		Interest Income	UNITED STATES TREASURY NOTE FL	4.440% DUE2025-10-31 [91282CJD4]			2,733.78
4/30		Interest Income	UNITED STATES TREASURY NOTE FL	4.368% DUE2027-01-31 [91282CMJ7]			2,151.43
4/30		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 04/01-04/30)			114.13
4/30		Check	STRADING YOCOA	Check # 2888			(3,780.00)
4/30		Check	WEX BANK	Check # 2892			(617.01)
4/30		Check	VERIZON WIRELESS	Check # 2891			(196.37)
							\$146,290.77

NET CREDITS/(DEBITS)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date	Activity	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
3/25	Written	2874	Check	LEVEL ONE PROTECTION INC		\$(55,013.00)
3/25	4/2	2875	Check	LORENA VILLAGOMEZ		(1,750.00)
3/25	4/2	2876	Check	PARC MONACO PARTNERS		(1,100.00)
3/25	4/1	2877	Check	PAUL CARROZZA		(490.00)
3/25	4/11	2878	Check	SDGE		(130.08)
3/25	4/1	2879	Check	STRADING YOCOA CARLSON RAUTH		(10,210.00)

Account Detail

Active Assets Account
 THREE ARCH BAY DISTRICT C/O GARY RUBEL, TIM HAMCHUK, JUDITH YORKE,
 Nickname: General Fund

Morgan Stanley

CHECKS WRITTEN (CONTINUED)

Date Written	Activity Date	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
3/25	4/2	2880	Check	THREE ARCH BAY ASSN		(64,070.00)
3/25	4/2	2881	Check	THREE ARCH BAY ASSN		(4,827.10)
3/25	4/1	2883	Check	VISIONS SECURITY INC		(1,081.87)
3/25	4/3	2884	Check	WEX BANK		(509.00)
4/22	4/28	2885	Check	LEVEL ONE PROTECTION INC		(55,013.00)
4/22	4/29	2886	Check	LORENA VILLAGOMEZ		(1,800.00)
4/22	4/30	2888	Check	STRADING YOCCA		(3,780.00)
4/22	4/30	2891	Check	VERIZON WIRELESS		(196.37)
4/22	4/30	2892	Check	WEX BANK		(617.01)
TOTAL CHECKS WRITTEN						\$(200,587.43)

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

Date	Date	Activity Type	Payee	Comments	Credits/(Debits)
4/2	4/2	Automated Payment	AMEX EPAYMENT	ACH PMT RECIPIENT: NICKI ROKNIIFARD	\$(1,072.55)
TOTAL AUTOMATED PAYMENTS					\$(1,072.55)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
4/2	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(139,614.52)
4/3	Automatic Redemption	BANK DEPOSIT PROGRAM	(509.00)
4/9	Automatic Investment	BANK DEPOSIT PROGRAM	4,187.14
4/11	Automatic Redemption	BANK DEPOSIT PROGRAM	(130.08)
4/15	Automatic Investment	BANK DEPOSIT PROGRAM	6,750.00
4/16	Automatic Redemption	BANK DEPOSIT PROGRAM	(304,271.45)
4/17	Automatic Investment	BANK DEPOSIT PROGRAM	619,895.01
4/28	Automatic Redemption	BANK DEPOSIT PROGRAM	(55,013.00)
4/29	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,800.00)
4/30	Automatic Investment	BANK DEPOSIT PROGRAM	16,682.54
4/30	Automatic Investment	BANK DEPOSIT PROGRAM	114.13
NET ACTIVITY FOR PERIOD			\$146,290.77

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Account Summary

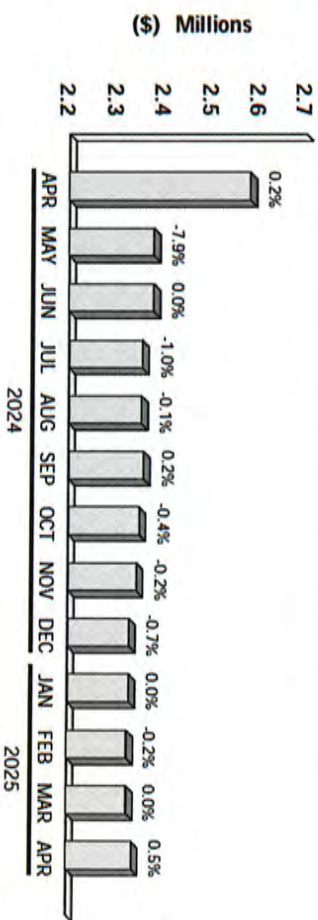
Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: User Fee Account

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (4/1/25-4/30/25)	This Year (1/1/25-4/30/25)
TOTAL BEGINNING VALUE	\$2,325,101.46	\$2,329,628.16
Credits	—	—
Debits	(3,871.56)	(16,175.66)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(3,871.56)	\$(16,175.66)
Change in Value	16,055.29	23,832.69
TOTAL ENDING VALUE	\$2,337,285.19	\$2,337,285.19

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

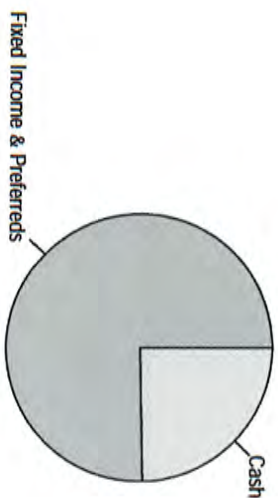


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$574,275.29	24.57
Fixed Income & Preferreds	1,763,009.90	75.43
TOTAL VALUE	\$2,337,285.19	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Morgan Stanley

Account Summary

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: User Fee Account

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 3/31/25)	This Period (as of 4/30/25)
Cash, BDP, MMFs	\$874,178.61	\$574,275.29
Government Securities ^	1,450,922.85	1,763,009.90
Total Assets	\$2,325,101.46	\$2,337,285.19
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$2,325,101.46	\$2,337,285.19

CASH FLOW

	This Period (4/1/25-4/30/25)	This Year (1/1/25-4/30/25)
OPENING CASH, BDP, MMFs	\$874,178.61	\$1,486,010.91
Purchases	(304,271.45)	(1,110,486.80)
Sales and Redemptions	—	200,000.00
Income and Distributions	8,239.69	14,926.84
Total Investment Related Activity	\$(296,031.76)	\$(895,559.96)
Total Cash Related Activity	—	—
Checks Written	(3,851.78)	(16,132.06)
Automated Payments	(19.78)	(43.60)
Total Card/Check Activity	\$(3,871.56)	\$(16,175.66)
CLOSING CASH, BDP, MMFs	\$574,275.29	\$574,275.29

INCOME AND DISTRIBUTION SUMMARY

	This Period (4/1/25-4/30/25)	This Year (1/1/25-4/30/25)
Interest	\$8,239.69	\$14,926.84
Income And Distributions	\$8,239.69	\$14,926.84
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$8,239.69	\$14,926.84

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (4/1/25-4/30/25)	This Year (1/1/25-4/30/25)
Accrued Interest Paid	\$2,749.97	\$5,296.22

All Municipal and U.S. Treasury coupon interest displayed in this section is also included in the Income and Distribution Summary. Municipal interest above is subject to federal income tax, but may be exempt from state and local income tax. U.S. Treasury interest is subject to federal income tax, but is exempt from both state and local income tax.

	Realized This Period (4/1/25-4/30/25)	Realized This Year (1/1/25-4/30/25)	Unrealized Inception to Date (as of 4/30/25)
Short-Term Gain	—	—	\$4,146.59
Short-Term (Loss)	—	—	(2,375.67)
Total Short-Term	—	—	\$1,770.92
Long-Term (Loss)	—	—	(2,555.28)
TOTAL GAIN/(LOSS)	—	—	\$(784.36)

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealthdisclosures/disclosures.asp.

Account Detail

Active Assets Account

THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE.
Nickname: User Fee Account

Investment Objectives (in order of priority): Income, Capital Appreciation

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealthdisclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.	\$249,030.68	—	\$373.55	0.150
MORGAN STANLEY PRIVATE BANK NA	325,244.61	—	487.87	0.150
BANK DEPOSITS	\$574,275.29		\$861.42	

CASH, BDP, AND MMFS	Percentage of Holdings	Market Value	Est Ann Income
	24.57%	\$574,275.29	\$861.42

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE	8/31/21	400,000,000	\$99.281	\$98.670	\$397,125.80	\$394,679.69	\$(2,446.11) LT	\$500.00	0.13
Coupon Rate 0.250%; Matures 08/31/2025; CUSIP 91282CA10			\$99.281		\$397,125.80			\$165.76	
Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.243%; Moody Aaa; Issued 08/31/20; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE FLOATING RATE	1/19/24	250,000,000	100.282	100.039	250,707.20	250,096.55	(109.17) LT	5,550.75	2.22
Coupon Rate 4.440%; Matures 10/31/2025; CUSIP 91282CID4			100.082		250,205.72			2,764.63	

Morgan Stanley

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: User Fee Account

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Interest Paid Quarterly Apr: Floating Rate; Moody AAA; Issued 10/31/23; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE FLOATING RATE									
Coupon Rate 4.420%; Matures 04/30/2026; CUSIP 91282CKM2	4/15/25	300,000.000	100.506	100.021	301,521.48			13,261.80	4.42
Interest Paid Quarterly Apr: Floating Rate; Moody AAA; Issued 04/30/24; Asset Class: FI & Pref			100.486		301,458.69	300,061.67	(1,397.02) ST	3,302.56	
UNITED STATES TREASURY NOTE FLOATING RATE									
Coupon Rate 4.368%; Matures 01/31/2027; CUSIP 91282CM17	3/6/25	200,000.000	100.479	99.953	200,959.01			8,737.20	4.37
Interest Paid Quarterly Apr: Floating Rate; Moody AAA; Issued 01/31/25; Asset Class: FI & Pref			100.442		200,884.46	199,905.81	(978.65) ST	—	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.000%; Matures 01/31/2029; CUSIP 91282CM12	3/6/25	200,000.000	100.495	101.152	200,990.19			8,000.00	3.95
Interest Paid Semi-Annually Jan/Jul: Yield to Maturity 3.667%; Moody AAA; Issued 01/31/24; Asset Class: FI & Pref			100.477		200,953.49	202,304.69	1,351.20 ST	1,966.85	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.000%; Matures 02/28/2030; CUSIP 91282CG08	3/6/25	200,000.000	100.473	101.207	200,947.13			8,000.00	3.95
Interest Paid Semi-Annually Feb/Aug: Yield to Maturity 3.724%; Moody AAA; Issued 02/28/23; Asset Class: FI & Pref			100.460		200,920.65	202,414.06	1,493.41 ST	1,326.09	
UNITED STATES TREASURY NOTE									
Coupon Rate 4.000%; Matures 07/31/2030; CUSIP 91282CHR5	3/6/25	200,000.000	100.385	101.027	200,772.77			8,000.00	3.96
Interest Paid Semi-Annually Jan/Jul: Yield to Maturity 3.782%; Moody AAA; Issued 07/31/23; Asset Class: FI & Pref			100.376		200,752.71	202,054.69	1,301.98 ST	1,966.85	
GOVERNMENT SECURITIES									
	Percentage of Holdings	Face Value			Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
		1,750,000.000			\$1,753,023.58			\$52,049.75	2.97%
					\$1,752,301.52	\$1,751,517.16	\$12,555.28) LT	\$11,492.74	
							\$1,770.92 ST		
TOTAL GOVERNMENT SECURITIES									
(Includes accrued interest)	75.43%					\$1,763,009.90			
TOTAL VALUE									
	Percentage of Holdings	Total Cost				Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
		\$1,752,301.52				\$2,325,792.45	\$12,555.28) LT	\$52,911.17	2.26%
							\$1,770.92 ST	\$11,492.74	
TOTAL VALUE (includes accrued interest)									
	100.00%					\$2,337,285.19			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Morgan Stanley

Account Detail

Active Assets Account
THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
Nickname: User Fee Account

AUTOMATED PAYMENTS

Bill pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

Transaction Activity	Date	Activity Type	Payee	Comments	Credits/(Debits)
4/7	4/7	Automated Payment	SD GAS & ELEC PAID SDGER	RECIPIENT: MORGAN STANLEY SMITH B	\$(19.78)
TOTAL AUTOMATED PAYMENTS					\$(19.78)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity	Date	Activity Type	Description	Credits/(Debits)
4/7	4/7	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(1,759.78)
4/16	4/16	Automatic Redemption	BANK DEPOSIT PROGRAM	(304,271.45)
4/17	4/17	Automatic Redemption	BANK DEPOSIT PROGRAM	(725.13)
4/25	4/25	Automatic Redemption	BANK DEPOSIT PROGRAM	(21.65)
4/29	4/29	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,365.00)
4/30	4/30	Automatic Investment	BANK DEPOSIT PROGRAM	8,150.92
4/30	4/30	Automatic Investment	BANK DEPOSIT PROGRAM	58.09
4/30	4/30	Automatic Investment	BANK DEPOSIT PROGRAM	30.68
NET ACTIVITY FOR PERIOD				\$(299,903.32)

MESSAGES

Senior Investor Helpline
For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

RECEIVED
APR 23 2025



0009888 01 MB 0.622 01 TR 00040 MSCNPNA4



THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
PETER BARKER & ROBERT D BUCK
5 BAY DRIVE
LAGUNA BEACH CA 92651-6780



Monarch Beach Group
Financial Advisor
1901 MAIN STREET STE 700 1901 MAI
IRVINE, CA
92614

www.morganstanley.com/online



APRIL 16, 2025

Enclosed is a consolidated mailing of all trade confirmations (and prospectuses, if required) for the accounts and securities listed below. This consolidated mailing utilizes the same mailing grouping and address as your Morgan Stanley account statements. If you have any questions about these documents, please feel free to contact us.

If you would prefer to receive trade confirmations, prospectuses, and other account documents electronically, go paperless by enrolling in eDelivery at www.morganstanley.com/edelivery.

SECURITY NAME	SECURITY ID	SYMBOL	PROSPECTUS ENCLOSED
UNITED STATES TREASURY NO	91282CKM2		
Accounts: 229-XXX921 229-XXX922			



THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
PETER BARKER & ROBERT D BUCK
5 BAY DRIVE
LAGUNA BEACH CA 92651-6780

Your Account Number: 229-XXX921-737
Nickname: General Fund
Account Type - Cash, Active Assets

Your Financial Advisor
MONARCH BEACH GROUP

Your Branch
1901 MAIN STREET STE 700
IRVINE, CA 92614
Telephone: (949) 955-7500

This transaction is confirmed in accordance with the information provided on the Conditions and Disclosures page.

Trade Date	Settlement Date	Quantity	Price	Settlement Amount
04/15/2025	04/16/2025	300,000	100.507161	Principal \$301,521.48
Transaction Type: Bought				Interest \$2,749.97
				Net Amount \$304,271.45

Description: UNITED STATES TREASURY NOTE FLOATING RATE
MATURES 04/30/2026 FLOATING RATE
COUPON PAYABLE QUARTERLY ON JAN, APR, JUL, OCT 31st
ISSUE DATE 04/30/2024 FIRST COUPON DATE 07/31/2024
Symbol / CUSIP / ISIN: - / 91282CKM2 / -
Exchange / Execution Code: 8 / G

Floating rate. Additional information available upon request



THREE ARCH BAY DISTRICT C/O GARY
RUBEL, TIM HAMCHUK, JUDITH YORKE,
PETER BARKER & ROBERT D BUCK
5 BAY DRIVE
LAGUNA BEACH CA 92651-6780

Your Account Number: 229-XXX922-737
Nickname: User Fee Account
Account Type - Cash, Active Assets
Your Financial Advisor
MONARCH BEACH GROUP
Your Branch
1901 MAIN STREET STE 700
IRVINE, CA 92614
Telephone: (949) 955-7500

This transaction is confirmed in accordance with the information provided on the Conditions and Disclosures page.

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Symbol / CUSIP / ISIN: - / 91282CKM2 / -
Exchange / Execution Code: 8 / G

Floating rate. Additional information available upon request

**Business Green Rewards Card**THREE ARCH BAY CSD
JEREMY PIPPClosing Date 04/16/25 Next Closing Date 05/16/25
Account Ending

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Customer Care: 1-800-492-3344
TTY: Use Relay 711
Website: americanexpress.com

New Balance	\$377.06
Minimum Payment Due	\$35.00
Payment Due Date	05/11/25

Membership Rewards® Points

Available and Pending as of 03/31/25

48,553For up to date point balance and full program details, visit membershiprewards.com**Account Summary****Pay In Full Portion**

Previous Balance	\$95.00
Payments/Credits	-\$95.00
New Charges	+\$0.00
Fees	+\$0.00
New Balance	= \$0.00

Pay Over Time Portion

Previous Balance	\$977.55
Payments/Credits	-\$977.55
New Charges	+\$377.06
Fees	+\$0.00
Interest Charged	+\$0.00
New Balance	= \$377.06
Minimum Due	\$35.00

Account Total

Previous Balance	\$1,072.55
Payments/Credits	-\$1,072.55
New Charges	+\$377.06
Fees	+\$0.00
Interest Charged	+\$0.00

New Balance	\$377.06
Minimum Payment Due	\$35.00

Pay Over Time Limit	\$5,000.00
Available Pay Over Time Limit	\$4,622.94
Days in Billing Period:	30

Late Payment Warning: If you do not pay the Minimum Payment Due by the Payment Due Date of 05/11/25, you may have to pay a late fee of \$39.00 and your Pay Over Time APR may be increased to the Penalty APR of 29.99%.**Minimum Payment Warning:** If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your Pay Over Time balance. For example:

If you make no additional charges and each month you pay...	You will pay off the balance shown on this statement in about...	And you will pay an estimated total of...
Only the Minimum Payment Due	12 months	\$415

If you would like information about credit counseling services, call 1-888-733-4139.

See page 2 for important information about your account.

 Please refer to the **IMPORTANT NOTICES** section for any changes to your Account terms and any other communications.

We will debit your bank account for your monthly AutoPay payment of \$377.06 on 05/01/25. This date may not be the same date your bank will debit your bank account. Any inquiry to American Express concerning this debit should be made before 05/01/25. If your monthly AutoPay payment is less than your Minimum Payment Due, we must receive an additional payment for at least the difference by 05/11/25.

 For information on your Pay Over Time feature and limit, please refer to the **Information on Pay Over Time** section.**Payment Coupon**

Do not staple or use paper clips

**Pay by Computer**americanexpress.com/business**Pay by Phone**

1-800-472-9297

Account EndingEnter 15 digit account # on all payments.
Make check payable to American Express.JEREMY PIPP
THREE ARCH BAY CSD
THREE ARCH BAY CSD
5 BAY DRIVE
LAGUNA BEACH CA 92651Payment Due Date
05/11/25New Balance
\$377.06AutoPay Amount
\$377.06

See reverse side for instructions on how to update your address, phone number, or email.

AMERICAN EXPRESS
PO BOX 96001
LOS ANGELES CA 90096-8000\$ _____
Amount Enclosed

Payments: Your payment must be sent to the payment address shown on your statement and must be received by 5 p.m. local time at that address to be credited as of the day it is received. Payments we receive after 5 p.m. will not be credited to your Account until the next day. Payments must also: (1) include the remittance coupon from your statement; (2) be made with a single check drawn on a US bank and payable in US dollars, or with a negotiable instrument payable in US dollars and clearable through the US banking system; and (3) include your Account number. If your payment does not meet all of the above requirements, crediting may be delayed and you may incur late payment fees and additional interest charges. Electronic payments must be made through an electronic payment method payable in US dollars and clearable through the US banking system. Please do not send post-dated checks as they will be deposited upon receipt. Any restrictive language on a payment we accept will have no effect on us without our express prior written approval. We will re-present to your financial institution any payment that is returned unpaid.

Permission for Electronic Withdrawal: (1) When you send a check for payment, you give us permission to electronically withdraw your payment from your deposit or other asset account. We will process checks electronically by transmitting the amount of the check, routing number, account number and check serial number to your financial institution, unless the check is not processable electronically or a less costly process is available. When we process your check electronically, your payment may be withdrawn from your deposit or other asset account as soon as the same day we receive your check, and you will not receive that cancelled check with your financial account statement. If we cannot collect the funds electronically we may issue a draft against your deposit or other asset account for the amount of the check. (2) By using Pay By Computer, Pay By Phone or any other electronic payment service of ours, you give us permission to electronically withdraw funds from the deposit or other asset account you specify in the amount you request. Payments using such services of ours received after 8:00 p.m. MST may not be credited until the next day.

How We Calculate Your Balance: We use the Average Daily Balance (ADB) method (including new transactions) to calculate the balance on which we charge interest for Pay Over Time balances on your Account. Call the Customer Care number on page 3 for more information about this balance computation method and how resulting interest charges are determined. *The method we use to calculate the ADB and interest results in daily compounding of interest.*

How to Avoid Paying Interest: If you have a Pay Over Time balance, your due date is at least 25 days after the close of each billing period. We will not charge interest on charges added to a Pay Over Time balance if you pay the Account Total New Balance by the due date each month.

Foreign Currency Charges: If you make a Charge in a foreign currency, we will convert it into US dollars on the date we or our agents process it. **We will charge a fee of 2.70% of the converted US dollar amount.** We will choose a conversion rate that is acceptable to us for that date, unless a particular rate is required by law. The conversion rate we use is no more than the highest official rate published by a government agency or the

highest interbank rate we identify from customary banking sources on the conversion date or the prior business day. This rate may differ from rates in effect on the date of your charge. Charges converted by establishments will be billed at the rates such establishments use.

Credit Balance: A credit balance (designated CR) shown on this statement represents money owed to you. If within the six-month period following the date of the first statement indicating the credit balance you do not request a refund or charge enough to use up the credit balance, we will send you a check for the credit balance within 30 days if the amount is \$1.00 or more.

Credit Reporting: We may report information about your Account to credit bureaus. Late payments, missed payments, or other defaults on your Account may be reflected in your credit report.

Billing Dispute Procedures

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at:

American Express, PO Box 981535, El Paso TX 79998-1535

In your letter, give us the following information:

- **Account information:** Your name and account number.

- **Dollar amount:** The dollar amount of the suspected error.

- **Description of Problem:** Describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.

- At least 2 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing. You may call us, but if you do we may not follow these procedures and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter

When we receive your letter, we will do two things:

1. Within 30 days of receiving your letter, we will tell you that we received your letter. We will also tell you if we have already corrected the error.

2. We will investigate your inquiry and will either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We will not try to collect the amount in question.

- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.

- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.

- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may report you as delinquent if you do not pay the amount we think you owe.

Change of Address, phone number, email

- Online at www.americanexpress.com/updatecontactinfo
- Via mobile device
- Voice automated: call the number on the back of your card
- For name, company name, and foreign address or phone changes, please call Customer Care

Please do not add any written communication or address change on this stub

Pay Your Bill with AutoPay

Deduct your payment from your bank account automatically each month.

- Avoid late fees
- Save time

Visit americanexpress.com/autopay today to enroll.

For information on how we protect your privacy and to set your communication and privacy choices, please visit www.americanexpress.com/privacy.

**Business Green Rewards Card**

THREE ARCH BAY CSD

JEREMY PIPP

Closing Date 04/16/25

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**Customer Care & Billing Inquiries**

International Collect

Express Cash

Large Print & Braille Statements

1-800-492-3344

1-336-393-1111

1-800-CASH-NOW

1-800-492-3344**Hearing Impaired**Online chat at americanexpress.com or use Relay dial 711 and 1-800-492-3344**Website:** americanexpress.com**Customer Care
& Billing Inquiries**

P.O. BOX 981535

EL PASO, TX

79998-1535

Payments

PO BOX 96001

LOS ANGELES CA

90096-8000

Account Ending**Payments and Credits****Summary**

	Pay In Full	Pay Over Time ♦	Total
Payments	-\$95.00	-\$977.55	-\$1,072.55
Credits	\$0.00	\$0.00	\$0.00
Total Payments and Credits	-\$95.00	-\$977.55	-\$1,072.55

Detail

*Indicates posting date

Payments	Amount
04/01/25* AUTOPAY PAYMENT RECEIVED - THANK YOU UMB Bank National Association	-\$1,072.55

New Charges**Summary**

	Pay In Full	Pay Over Time ♦	Total
Total New Charges	\$0.00	\$377.06	\$377.06

Detail

♦ - Pay Over Time activity

**JEREMY PIPP**

Card Ending 3-41006

				Amount
03/25/25	INTUIT QUICKBOOKS CL.INTUIT.COM	800-446-8848	CA	\$99.00 ♦
03/26/25	AMAZON MARKETPLACE NA PA MERCHANDISE	AMZN.COM/BILL	WA	\$6.45 ♦
04/02/25	AMAZON MARKETPLACE NA PA MERCHANDISE	AMZN.COM/BILL	WA	\$8.07 ♦
04/05/25	A10108USD01 Z7351JEUOEBE 98052	MSBILL.INFO		\$32.00 ♦
04/06/25	ARCO #23779 ARCO23724801 0000000000	LAGUNA NIGUEL	CA	\$31.49 ♦
04/08/25	THE HOME DEPOT 800-654-0688	LAGUNA NIGUEL	CA	\$107.49 ♦
04/16/25	AMAZON.COM MERCHANDISE	AMZN.COM/BILL	WA	\$92.56 ♦

Fees

	Amount
Total Fees for this Period	\$0.00

Interest Charged

	Amount
Total Interest Charged for this Period	\$0.00

About Trailing Interest

You may see interest on your next statement even if you pay the new balance in full and on time and make no new charges. This is called "trailing interest". Trailing interest is the interest charged when, for example, you didn't pay your previous balance in full. When that happens, we charge interest from the first day of the billing period until we receive your payment in full. You can avoid paying interest on purchases by paying your balance in full and on time each month. Please see the "When we charge interest" sub-section in your Cardmember Agreement for details.

2025 Fees and Interest Totals Year-to-Date

	Amount
Total Fees in 2025	\$95.00
Total Interest in 2025	\$0.00

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.
Variable APRs will not exceed 29.99%.

	Annual Percentage Rate	Balance Subject to Interest Rate	Interest Charge
Pay Over Time option	18.49% (v)	\$0.00	\$0.00
Total			\$0.00
(v) Variable Rate			

Information on Pay Over Time

There is a no pre-set spending limit on your Card

No Preset Spending Limit means your spending limit is flexible. Unlike a traditional card with a set limit, the amount you can spend adjusts based on factors such as your purchase, payment, and credit history.

Pay Over Time Limit

Your Pay Over Time Limit is \$5,000.00. Your Pay Over Time Limit is the maximum amount you can revolve at any given time. We may approve or decline a charge regardless of whether your Card account balance exceeds or does not exceed your Pay Over Time Limit. You must pay in full by the Payment Due Date any charge or portion of a charge that is not added to a Pay Over Time balance.

Available Pay Over Time Limit

Your Available Pay Over Time Limit is \$4,622.94 and is accurate as of your statement date. The Available Pay Over Time Limit is your Pay Over Time Limit minus your Pay Over Time balance. If you have a preset spending limit on your account that is less than your Pay Over Time Limit, you may not be able to use some or all of your Available Pay Over Time Limit.

Pay Over Time Setting: ON

This setting indicated above is accurate as of your statement closing date. For the most up to date setting, please refer to your online account. If your setting is On, eligible charges are automatically added to your Pay Over Time balance up to your Pay Over Time Limit. If your setting is Off, all charges will be added to your Pay In Full balance and no new charges will be included in your Pay Over Time balance. If you have an existing Pay Over Time balance, you can continue to pay this off over time with interest, as long as you pay your minimum due each month by your Payment Due Date.



THREE ARCH BAY CSD
JEREMY PIPP

Closing Date 04/16/25

p. 5/6
Account Endir

IMPORTANT NOTICES

Notice of Important Changes to the Cardmember Agreement and Your Agreement for Transferring Funds Electronically - Express Cash Removal

We are discontinuing the Express Cash service and are removing all references to Express Cash from Part 2 of your Cardmember Agreement and Your Agreement for Transferring Funds Electronically (the *EFT Agreement*). We encourage you to read this notice, share it with any Additional Cardmembers on your account, and file it for future reference. If you have any questions, please call the number on the back of your card or on your billing statement.

These changes will take effect on **July 1, 2025**. For more detailed information, please see the Detail of Changes below. Any terms in the Cardmember Agreement or EFT Agreement conflicting with these changes are replaced fully and completely. Terms not changed by this notice remain in full force and effect.

Detail of Changes to the Cardmember Agreement & EFT Agreement

Effective July 1, 2025, we are making the following changes.

The Cardmember Agreement is amended by deleting the sentence in the *Using the card* subsection of the *About using your card* section of Part 2 which states: "You may also use the card at an ATM to get cash from a checking account you designate."

In the third paragraph, we are deleting the first sentence and replacing it with the following: "We decide whether to approve a charge based on how you spend and pay on this Account and other Accounts you have with us."

The EFT Agreement is amended as follows:

The *How Express Cash works* section is deleted.

The *Limits on amounts and frequency of withdrawals* section is deleted.

The *Unauthorized transactions* section is deleted and replaced with the following:

"Unauthorized transactions

Tell us AT ONCE if you believe that a transaction has been made without your permission using your card or information about your card account. Calling us is the best way of keeping your possible losses down. You could lose all of the money in your bank account (plus your maximum overdraft line of credit, if applicable).

Call anytime at 1-800-528-4800 (or 1-336-393-1111 collect, if not in the U.S.) You may also write to us at American Express, Electronic Funds Services, P.O. Box 981532, El Paso, TX 79998-1532."

The third bulleted sentence of the *Improper transactions or payments* section is deleted and the words "terminal or" are deleted from the sixth bulleted sentence of this section.

The *How to contact us about the services* section is deleted and replaced with the following:

"How to contact us about the services

You can call us at 1-800-472-9297 for Pay By Phone questions, at 1-800-528-2122 for Pay By Computer questions, and at 1-800-528-4800 for AutoPay questions. You may also write to us at American Express, Electronic Funds Services, P.O. Box 981531, El Paso, TX 79998-1531."

The *In case of errors or questions* section is amended by deleting the words "or receipt".

The *We may end the services* section is amended by deleting the first paragraph of that section and adding the sentence "We may stop a service at any time."

The *Optional limit on obtaining cash* section is deleted.

ID 13588

CMLENGDPRUS0310

IMPORTANT NOTICES continued

EFT Error Resolution Notice

In Case of Errors or Questions About Your Electronic Transfers Telephone us at 1-800-IPAY-AXP for Pay By Phone questions, at 1-800-528-2122 for Pay By Computer questions, and at 1-800-528-4800 for AutoPay and at 1-800-CASH NOW for Express Cash questions. You may also write us at American Express, Electronic Funds Services, P.O. Box 981531, El Paso TX 79998-1531, or contact us online at www.americanexpress.com/inquirycenter as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Your Cardmember Agreement

To access the most up to date version of your Cardmember Agreement, please log in to your Account at www.americanexpress.com.

Jeremy Pipp

From: Luis Tapia <ltapia@oclafco.org>
Sent: Thursday, May 15, 2025 8:08 AM
Subject: Final OC LAFCO 2025-26 Budget
Attachments: FY 2025-26 OC LAFCO Final Budget_Special Districts.pdf

General Manager,

The OC LAFCO FY 2025-26 final budget approved by the Commission on May 14, 2025, is attached for your reference. Also attached is a list containing the cities' apportionments prepared by the County Auditor-Controller's office, which will issue an invoice for payment of your apportionment by July 1.

You may contact me by phone or email at the contact information given below if you have any questions.

Thank you
Luis Tapia
Interim Executive Officer
ltapia@oclafco.org
(714) 640-5100 -Office



Our offices are closed every other Friday. You may access the agency's annual calendar for office closures and other key events at www.oclafco.org.



Orange County Local Agency Formation Commission
Final Budget
Fiscal Year 2025/26

		FY 24/25 Adopted Budget	FY 25/26 Final Budget	\$ Budget Variance	% Budget Variance
1	Revenue & Cash Reserves Use / (Addition)				
2	Cash Reserves Use / (Addition)	\$ 240,340	\$ 110,340	\$ (130,000)	-54.1%
3	4000 LAFCO Apportionment	1,581,320	1,692,010	110,690	7.0%
4	4200 Interest	38,390	35,640	(2,750)	-7.2%
5	Total Revenue & Cash Reserves Use / (Addition)	1,860,050	1,837,990	(22,060)	-1.2%
6	Expense				
7	Salaries & Benefits				
8	5000 Salaries	657,300	671,000	13,700	2.1%
9	5010 Hourly Employees	20,800	20,800	-	0.0%
10	5106 Retirement	265,900	274,700	8,800	3.3%
11	5109 Retiree Health Benefits	22,000	6,200	(15,800)	-71.8%
12	5108 Health Insurance	88,900	78,500	(10,400)	-11.7%
13	5110 Dental Insurance	11,600	5,600	(6,000)	-51.7%
14	5112 Life Insurance	420	420	-	0.0%
15	5118 Unemployment Insurance	200	540	340	170.0%
16	5119 Health Reimbursement Arrangement	7,800	8,200	400	5.1%
17	5102 Optional Benefit Plan	18,500	18,500	-	0.0%
18	5104 Deferred Compensation	19,000	19,400	400	2.1%
19	5116 Medicare	10,200	10,300	100	1.0%
20	5120 Salary Continuance	1,650	1,750	100	6.1%
21	5122 Accidental Death Insurance	120	120	-	0.0%
22	5125 Executive Car Allowance	7,200	7,200	-	0.0%
23	Salaries & Benefits Total	1,131,590	1,123,230	(8,360)	-0.7%
24	Operations, Prof. Services & Other				
25	Office Operations				
26	5150 Information Technology	21,600	21,600	-	0.0%
27	5151 Internet & Electronic Services	20,500	21,500	1,000	4.9%
28	5200 County Charges	12,000	13,100	1,100	9.2%
29	5250 Insurance	15,760	21,860	6,100	38.7%
30	5350 Membership/Subscriptions	40,400	28,600	(11,800)	-29.2%
31	5450 Office Equipment/Supplies	26,100	28,400	2,300	8.8%
32	Professional Services				
33	5510 Legal	60,000	60,000	-	0.0%
34	5520 Audit/Accounting	57,000	60,900	3,900	6.8%
35	5530 Human Resources	35,000	30,000	(5,000)	-14.3%
36	5540 Other Professional	200,000	200,000	-	0.0%
37	Other Expense				
38	5535 Mapping	4,000	4,000	-	0.0%
39	5550 Investment Admin Fees	850	850	-	0.0%
40	5600 Public Noticing / Communications	12,000	14,400	2,400	20.0%
41	5610 Unincorporated Areas Program	11,000	11,000	-	0.0%
42	5650 Rents/Improvements/Maintenance	115,000	118,700	3,700	3.2%
43	5675 Equipment Leases & Maintenance	8,100	8,100	-	0.0%
44	5700 Commissioner/Staff Expenses	5,000	5,000	-	0.0%
45	5710 Commission Stipends & Taxes/Fees	16,450	15,750	(700)	-4.3%
46	5740 Educational & Legislative Partnerships	-	16,000	16,000	0.0%
47	5750 Professional Development	20,000	20,000	-	0.0%
48	5800 Transportation & Travel	35,300	5,000	(30,300)	-85.8%
49	5850 Commission Meeting Expenses	12,400	10,000	(2,400)	-19.4%
50	Operations, Prof. Services & Other Total	728,460	714,760	(13,700)	-1.9%
51	Total Expense	1,860,050	1,837,990	(22,060)	-1.2%
52	Net Budget	\$ -	\$ -	\$ -	0%



Orange County Local Agency Formation Commission
Final Budget
 Fiscal Year 2025/26

	FY 24/25 Adopted Budget	FY 25/26 Final Budget	\$ Budget Variance	% Budget Variance
Projected Cash Reserves				
Reserved Cash				
Contingency Reserve	100,000	\$ 100,000		
Litigation Reserve	75,000	75,000		
Unfunded Liability Reserve	30,000	30,000		
Operating Reserve (25% Budgeted Expenses)	465,013	459,498		
Total Reserved Cash	670,013	664,498		
Unreserved Cash				
Balance at the Beginning of FY	718,367	601,822		
Addition / (Drawdown) to Unreserved Cash	(240,340)	(110,340)		
Total Unreserved Cash	478,027	491,482		
Total Projected Cash Reserves	\$ 1,148,039	\$ 1,155,979		

REVENUES

The following summarizes the revenue categories of the OC LAFCO Budget:

4000 OC LAFCO Apportionment

These funds are provided by the County, independent special districts and cities. The County pays 1/3 of the total apportionment cost. The cost allocation formulas for the cities and special districts are in accordance with the alternative formulas adopted by the City Selection Committee and the Independent Special Districts Selection Committee respectively.

4050 Filing Fees

These funds are provided by incoming project applications, including but not limited to annexations, reorganizations, incorporations, dissolutions, and consolidations. Filing fees vary with each project received and are not budgeted as revenue due to the uncertainty of when applications will be filed. Filing fees are collected to offset OC LAFCO salaries, benefits and other expenditures associated with applications.

4150 Miscellaneous Revenue

These funds are incurred by nonoperational income including but not limited to reimbursements.

4200 Interest

These funds are the interest earned from the agency's bank and County payroll accounts and investment portfolio, including the Local Agency Investment Fund (LAIF) and Orange County Fund (OC Fund).

EXPENDITURES

The following summarizes the expenditure categories of the OC LAFCO Budget:

5000-5125 Salaries and Benefits

These categories include costs incurred for OC LAFCO employee salaries and benefits, including retirement, life, accidental and disability insurance, health and dental insurance, and Medicare. OC LAFCO contracts with the County of Orange for payroll and benefit services.

5150 Information Technology

This category includes costs incurred for the technical support for regular maintenance and upgrades to the OC LAFCO computer systems and website. OC LAFCO contracts with independent consultants for IT and website services.

5151 Internet and Electronic Services

This category includes costs for the usage, technical support, equipment, leasing and maintenance of business electronic devices and internet services.

5200 County Charges

This category includes costs incurred for payroll processing, records archiving and storage, and billing, collection and intranet services provided by the County of Orange.

5250 Insurance

This category includes costs incurred for insurance coverage. OC LAFCO contracts with the County and a joint powers authority for the following coverages for instances that occur during the general operation of the agency.

- General Liability – Includes coverage for personal injury (including bodily injury and property damage), non-owned auto liability, public officials' errors and omissions and employment practices liability.
- Crime – Includes coverage for employee or non-employee theft, burglary, forgery or alteration, computer fraud, funds transfer fraud.
- Property – Includes per occurrence, all perils coverage for damage to property including personal property and business interruption coverage.
- Workers' Compensation – Includes coverage for employees involving work-related injuries.

5350 Memberships/Subscriptions

This category includes membership and subscription fees to CSDA, OCBC, CDR and other applicable memberships.

5450 Office Equipment and Supplies

This category includes costs incurred for the purchase of office supplies and equipment, computers, and software that support agency operations.

5500 Professional Services

This category includes costs incurred for professional services provided to OC LAFCO. The following are subcategories for professional services:

- ✓ **5510 Legal** – OC LAFCO general counsel services.
- ✓ **5520 Auditing/Accounting** – Bookkeeping, accounting and auditing services. OC LAFCO audited financial statements are prepared by an independent auditor.
- ✓ **5530 Human Resources** – Personnel services that may be provided by an independent consultant for assistance with recruitment, employment labor, professional development and other human resource areas.
- ✓ **5535 Mapping** – OC LAFCO's Geographic Information System (GIS) and other mapping programs.

- ✓ **5540 Other Professional Services** – Consulting and professional services for meeting facilitation, peer reviews, and preparation of municipal service and sphere reviews, fiscal studies and other studies, reports and projects.

5550 Investment Admin Fees

This category includes costs incurred for administrative fees charged by the County of Orange for financial services related to the investment and payroll accounts.

5600 Public Noticing/Communications

This category includes costs incurred for required legal notices and other communications for Commission-initiated and other projects (e.g., spheres of influence reviews and updates, municipal service reviews, and annual budget adoption) that are not reimbursable through application fees.

5610 Unincorporated Areas Program

This category includes costs incurred for the processing of applications under the Commission's Unincorporated Areas Program.

5650 Rents/Improvements/Maintenance

This category includes costs for leasing, improvements, and maintenance of OC LAFCO office space.

5675 Equipment Leases/Maintenance

This category includes costs for leasing and maintenance of the OC LAFCO copier and printers.

5700 Commissioner/Staff Expenses

This category includes miscellaneous business expenses incurred by Commissioners and staff.

5710 Commissioner Stipends & Taxes/Fees

This category includes Commissioner meeting stipends and related employment taxes and fees.

5740 Educational and Legislative Partnerships

This category includes costs incurred for educational partnerships, legislative engagement efforts and registration expenses to attend workshops and business-related meetings and activities.

5750 Professional Development

This category includes costs related to employee professional development (e.g., college/university degree programs and courses, certificate programs, leadership seminars).

5800 Transportation and Travel

This category includes costs incurred for transportation and travel expenses for commissioners and staff to attend workshops and business-related meetings and activities.

5850 Commission Meeting Expenses

This category includes costs incurred for communications, room rental, parking and miscellaneous expenses for Commission meetings.

RESERVES

Contingency Reserve

Restricted funds used to cover any unforeseen future agency loss and/or urgency (i.e., property or equipment damage, loss or theft).

Reserve for Litigation

Restricted funds used for costs related to agency litigation not covered by application fees and deposits.

Unfunded Liability Reserve

Restricted funds used to offset anticipated agency liabilities (i.e., employee compensated absences).

OC LAFCO FY 2025-26 Special District Allocations

District	ISDOC Formula Calulation FY 2025-26
Silverado-Modjeska Rec. & Park	\$ 620.40
Surfside Colony Stormwater	620.40
Surfside Colony CSD	620.40
Rossmoor/Los Alamitos Area Sewer District	3,214.82
Capistrano Bay CSD	3,214.82
Rossmoor CSD	3,214.82
Three Arch Bay CSD	3,214.82
Emerald Bay CSD	3,214.82
Buena Park Library District	3,214.82
Placentia Library District	3,214.82
Orange County Cemetery District	6,429.64
Orange County Vector Control District	6,429.64
Total Non-Enterprise Districts	\$ 37,224.22
Sunset Beach Sanitary District	6,486.04
Serrano Water District	19,288.91
East Orange Co. Water District	25,718.55
Midway City Sanitary District	25,718.55
Trabuco Canyon Water District	25,718.55
Costa Mesa Sanitary District	25,718.55
El Toro Water District	32,091.79
Mesa Water District	38,521.43
Yorba Linda Water District	38,521.43
South Coast Water District	38,521.43
Moulton Niguel Water District	44,951.07
Santa Margarita Water District	44,951.07
Municipal Water District of O.C.	51,380.70
Orange County Water District	51,380.70
Irvine Ranch Water District	57,810.34
Total Enterprise Districts	\$ 526,779.11
Total Special Districts	\$ 564,003.33

Prepared by AC/GA: Daiana Hwang
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